

# **Maine Health Data Organization Hospital Financial Information Part II**

## **2007 – 2011 Select Financial Information by Hospital**

Includes tables containing *select* data elements and ratios for each of Maine's 39 non-governmental hospitals.

*Note: In FY 2011, Stephens Memorial Hospital moved from peer group D to E.*

## Ratio Categories

### Profitability Ratios:

Provides information on the ability of the organization to produce a profit. Few hospitals could remain financially viable without a profit (or excess of revenues over expenses), especially over a long period of time. Cash flow would not be sufficient to meet normal cash requirements such as debt principal and investment in fixed or current assets. Six measures of profitability are included:

- Operating Margin
- Non-operating Revenue Margin
- Total Margin
- Return on Equity
- Net Operating Income (Operating Surplus or Loss)
- Total Surplus/Deficit (Total Surplus or Loss)

### Liquidity Ratios:

Measures an organization's ability to meet short-term obligations, collect receivables, and maintain cash position. Most organizations that experience financial problems do so because of a liquidity crisis; they are unable to pay current obligations as they become due. Five measures of liquidity are included:

- Current Ratio (Without Board Designated and Undesignated Investments)
- Days in Accounts Receivable
- Days Cash on Hand (Current)
- Days Cash on Hand (Including Board Designated and Undesignated Investments)
- Average Payment Period (Current Liabilities)

### Capital Structure Ratios:

Measures how an organization's assets are financed, and its capacity to pay for new debt. Many long-term creditors and bond rating agencies carefully evaluate capital structure ratios to determine an entity's ability to increase its amount of debt financing. Four capital structure ratios are included:

- Equity Financing
- Debt Service Coverage
- Cash Flow to Total Debt
- Fixed Asset Financing

### Asset Efficiency Ratios:

Measures the relationship between revenue and assets. The numerator is always revenue that may be thought of as a surrogate measure for output. The denominator is investment in some category of assets that may be thought of as a measure of output. Two asset efficiency ratios are included:

- Total Asset Turnover
- Fixed Asset Turnover

### Other:

These are other select ratios/data elements of interest to financial data users. These ratios/data elements are included but cannot be classified into the other categories of financial ratios. One ratio and sixteen data elements from the financial data template are included:

- Average Age of Plant (Depreciation Only)
- Net Plant, Property, Equipment
- Cash & Investments (Current Assets)
- Current Assets Whose Use is Limited
- Trustee-held Investments
- Board-Designated & Undesignated Investments
- Fund Balance-Unrestricted
- Temporarily Restricted Net Assets
- Permanently Restricted Net Assets
- Total Gross Patient Service Revenue
- Net Patient Service Revenue
- Total Non-operating Revenue
- Bad Debt (Provision for Bad Debt)
- Free Care (Charity Care)
- Total Operating Expenses
- Total Advertising Expenses
- Salaries and Benefits

## Maine Hospital Designation

August 31, 2011

Hospital Name	Peer Group
Acadia Hospital Corporation	F
Aroostook Medical Center, The (TAMC)	B
Blue Hill Memorial Hospital	E
Bridgton Hospital	E
Calais Regional Hospital	E
Cary Medical Center	C
Central Maine Medical Center	A
Charles A. Dean Memorial Hospital	E
Down East Community Hospital	E
Eastern Maine Medical Center	A
Franklin Memorial Hospital	C
Henrietta D. Goodall Hospital	C
Houlton Regional Hospital	E
Inland Hospital	D
Maine Coast Memorial Hospital	C
Maine Medical Center	A
MaineGeneral Medical Center	A
Mayo Regional Hospital	E
Mercy Hospital	B
Mid Coast Hospital	B
Miles Memorial Hospital	D
Millinocket Regional Hospital	E
Mount Desert Island Hospital	E
New England Rehabilitation Hospital	G
Northern Maine Medical Center	D
Parkview Adventist Medical Center	D
Penobscot Bay Medical Center	B
Penobscot Valley Hospital	E
Redington-Fairview General Hospital	E
Rumford Community Hospital	E
Sebasticook Valley Hospital	E
Southern Maine Medical Center	B
Spring Harbor Hospital	F
St. Andrews Hospital	E
St. Joseph Hospital	B
St. Mary's Regional Medical Center	B
Stephens Memorial Hospital*	E
Waldo County General Hospital	E
York Hospital	B

\* In FY 2011, Stephens Memorial Hospital moved from peer group D to E.

## Hospital Peer Group A

The following hospitals are included in this peer group:

Central Maine Medical Center  
Eastern Maine Medical Center  
MaineGeneral Medical Center  
Maine Medical Center

# Maine Health Data Organization

## Hospital Financial Information Part II

Central Maine Medical Center -- Lewiston, Me.		2007	2008	2009	2010	2011
<b>Profitability</b>						
Operating Margin		1.18%	0.17%	1.39%	(1.56%)	(2.97%)
Non-operating Revenue Margin		26.63%	67.67%	11.06%	(3.25%)	6.39%
Total Margin		1.60%	0.53%	1.56%	(1.51%)	(3.18%)
Return on Equity		4.69%	1.61%	5.01%	(5.93%)	(13.56%)
Net Operating Income (Operating Surplus/Loss)		\$ 2,775,528	\$ 432,962	\$ 3,884,580	\$ (4,719,269)	\$ (8,632,528)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 3,782,866	\$ 1,339,373	\$ 4,367,612	\$ (4,570,569)	\$ (9,221,774)
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	3.097	1.441	1.908	1.378	1.189
Days in Accounts Receivable	<i>days</i>	34.6	41.0	43.2	46.5	47.4
Days Cash on Hand (Current)	<i>days</i>	25.3	10.9	9.7	47.0	18.9
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	25.3	10.9	9.7	47.0	18.9
Average Payment Period (Current Liabilities)	<i>days</i>	39.6	54.1	49.2	96.4	83.5
<b>Capital Structure</b>						
Equity Financing		39.53%	38.37%	38.26%	26.43%	25.74%
Debt Service Coverage	<i>rate</i>	3.073	2.518	3.127	2.190	2.017
Cash Flow to Total Debt		13.31%	10.97%	13.40%	6.14%	5.66%
Fixed Asset Financing		81.41%	76.26%	79.29%	95.85%	84.99%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.163	1.176	1.232	1.041	1.098
Fixed Asset Turnover	<i>rate</i>	2.148	2.152	2.265	2.237	1.956
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	8.9	9.4	9.5	8.5	8.2
Net Plant, Property & Equipment (PP&E)		\$ 109,893,102	\$ 117,742,718	\$ 123,638,948	\$ 135,519,565	\$ 148,582,344
Cash & Investments (Current Assets)		\$ 11,338,019	\$ 3,176,255	\$ 2,969,278	\$ 3,348,579	\$ 3,727,858
Current Assets Whose Use is Limited		\$ 3,966,730	\$ 3,951,227	\$ 3,952,008	\$ 34,043,289	\$ 10,679,988
Trustee Held Investments		\$ 13,772,656	\$ 9,562,221	\$ 9,704,066	\$ 11,782,143	\$ 12,731,116
Board-Designated & Undesignated Investments		†	†	†	†	†
Fund Balance-Unrestricted		\$ 80,592,398	\$ 82,987,897	\$ 87,150,046	\$ 77,039,440	\$ 68,003,411
Temporarily Restricted Net Assets		\$ 3,007,425	\$ 1,678,602	\$ 520,499	\$ 2,476,697	\$ 5,247,378
Permanently Restricted Net Assets		\$ 12,140,164	\$ 13,128,003	\$ 12,802,618	\$ 16,347,030	\$ 17,583,561
Total Gross Patient Service Revenue		\$ 434,315,385	\$ 482,248,949	\$ 551,343,474	\$ 597,614,776	\$ 610,832,010
Net Patient Service Revenue		\$ 228,376,995	\$ 244,437,425	\$ 270,827,099	\$ 291,820,604	\$ 278,111,770
Total Non-Operating Revenue		\$ 1,007,338	\$ 906,411	\$ 483,032	\$ 148,700	\$ (589,246)
Bad Debt (Provision for Bad Debt)		\$ 9,335,647	\$ 11,001,563	\$ 12,318,875	\$ 13,409,215	\$ 21,602,393
Free Care (Charity Care)		\$ 7,838,054	\$ 8,725,668	\$ 11,164,718	\$ 16,542,355	\$ 13,310,592
Total Operating Expenses		\$ 233,293,950	\$ 252,928,177	\$ 276,176,439	\$ 307,933,595	\$ 299,268,308
Total Advertising Expenses		*	*	*	\$ 1,585,432	\$ 1,338,354
Salaries and Benefits		*	*	*	\$ 180,934,163	\$ 180,987,851

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Eastern Maine Medical Center -- Bangor, Me.		2007	2008	2009	2010	2011
<b>Profitability</b>						
Operating Margin		0.99%	3.30%	2.33%	1.64%	2.58%
Non-operating Revenue Margin		37.84%	15.99%	(30.46%)	35.38%	11.66%
Total Margin		1.59%	3.90%	1.80%	2.51%	2.91%
Return on Equity		3.72%	10.64%	4.99%	6.77%	7.85%
Net Operating Income (Operating Surplus/Loss)		\$ 4,748,240	\$ 17,107,378	\$ 12,657,859	\$ 9,185,814	\$ 14,711,174
Total Surplus/Deficit (Total Surplus/Loss)		\$ 7,638,807	\$ 20,364,529	\$ 9,702,758	\$ 14,214,623	\$ 16,652,185
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.214	1.076	1.077	1.512	1.603
Days in Accounts Receivable	<i>days</i>	30.5	29.8	27.2	29.2	31.3
Days Cash on Hand (Current)	<i>days</i>	5.3	5.6	8.6	12.7	15.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	63.0	62.2	78.2	76.7	94.1
Average Payment Period (Current Liabilities)	<i>days</i>	43.6	45.7	59.9	36.2	39.8
<b>Capital Structure</b>						
Equity Financing		64.82%	58.74%	51.65%	51.13%	49.06%
Debt Service Coverage	<i>rate</i>	7.729	10.561	8.205	8.193	7.320
Cash Flow to Total Debt		24.97%	28.63%	15.21%	17.73%	17.58%
Fixed Asset Financing		27.51%	26.08%	18.89%	38.29%	38.42%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.520	1.601	1.437	1.379	1.325
Fixed Asset Turnover	<i>rate</i>	4.550	4.777	3.731	3.223	3.401
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	9.6	11.6	12.6	11.4	11.9
Net Plant, Property & Equipment (PP&E)		\$ 105,070,584	\$ 108,523,719	\$ 145,596,691	\$ 174,314,424	\$ 167,908,518
Cash & Investments (Current Assets)		\$ 5,730,619	\$ 6,644,664	\$ 11,306,723	\$ 17,216,591	\$ 21,487,958
Current Assets Whose Use is Limited		\$ 789,250	\$ 762,758	\$ 740,873	\$ 1,300,631	\$ 1,328,176
Trustee Held Investments		\$ 3,364,078	\$ 3,600,748	\$ 4,815,944	\$ 6,348,695	\$ 7,351,198
Board-Designated & Undesignated Investments		\$ 71,639,775	\$ 74,912,476	\$ 97,815,520	\$ 93,040,924	\$ 114,977,578
Fund Balance-Unrestricted		\$ 205,081,851	\$ 191,334,169	\$ 194,258,477	\$ 210,111,058	\$ 212,116,573
Temporarily Restricted Net Assets		\$ 22,250,013	\$ 19,384,814	\$ 20,513,713	\$ 17,909,894	\$ 16,791,222
Permanently Restricted Net Assets		\$ 10,263,488	\$ 10,319,149	\$ 10,228,387	\$ 10,364,066	\$ 10,339,071
Total Gross Patient Service Revenue		\$ 808,627,564	\$ 891,545,566	\$ 978,642,035	\$ 1,047,487,520	\$ 1,112,990,620
Net Patient Service Revenue		\$ 462,697,137	\$ 503,710,230	\$ 526,197,664	\$ 543,858,127	\$ 550,456,069
Total Non-Operating Revenue		\$ 2,890,567	\$ 3,257,151	\$ (2,955,101)	\$ 5,028,809	\$ 1,941,011
Bad Debt (Provision for Bad Debt)		\$ 16,902,684	\$ 15,869,584	\$ 15,546,020	\$ 16,057,939	\$ 20,046,392
Free Care (Charity Care)		\$ 15,335,333	\$ 16,404,469	\$ 18,613,491	\$ 21,343,853	\$ 25,395,442
Total Operating Expenses		\$ 473,287,427	\$ 501,280,403	\$ 530,550,467	\$ 552,570,887	\$ 556,299,430
Total Advertising Expenses		*	*	*	\$ 571,909	\$ 629,866
Salaries and Benefits		*	*	*	\$ 287,550,532	\$ 283,513,398

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

MaineGeneral Medical Center-- Augusta, Me.		2007	2008	2009	2010	2011
<b>Profitability</b>						
Operating Margin		2.67%	(2.35%)	2.53%	4.92%	4.84%
Non-operating Revenue Margin		54.39%	(77.08%)	337.53%	22.00%	19.17%
Total Margin		5.67%	(1.32%)	(1.11%)	6.23%	5.92%
Return on Equity		7.78%	(1.99%)	(1.93%)	11.50%	9.90%
Net Operating Income (Operating Surplus/Loss)		\$ 7,447,852	\$ (6,835,219)	\$ 7,615,552	\$ 15,823,297	\$ 17,306,601
Total Surplus/Deficit (Total Surplus/Loss)		\$ 16,328,845	\$ (3,860,055)	\$ (3,206,152)	\$ 20,286,685	\$ 21,410,503
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.328	1.847	2.219	2.164	2.181
Days in Accounts Receivable	<i>days</i>	34.4	32.1	30.0	33.6	36.6
Days Cash on Hand (Current)	<i>days</i>	6.3	11.7	37.0	32.5	25.3
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	159.3	109.7	110.8	127.8	131.9
Average Payment Period (Current Liabilities)	<i>days</i>	49.9	40.8	43.8	47.6	46.9
<b>Capital Structure</b>						
Equity Financing		68.63%	66.81%	59.89%	59.78%	67.04%
Debt Service Coverage	<i>rate</i>	5.728	2.240	2.599	5.935	6.231
Cash Flow to Total Debt		34.03%	16.62%	16.59%	34.54%	39.03%
Fixed Asset Financing		41.65%	36.40%	34.72%	33.39%	28.72%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	0.941	1.012	1.047	1.104	1.121
Fixed Asset Turnover	<i>rate</i>	1.989	1.967	2.150	2.471	2.704
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	8.4	7.6	7.3	8.2	9.2
Net Plant, Property & Equipment (PP&E)		\$ 140,212,712	\$ 147,569,940	\$ 139,850,884	\$ 130,050,467	\$ 132,180,162
Cash & Investments (Current Assets)		\$ 4,412,164	\$ 8,874,769	\$ 27,480,687	\$ 25,352,819	\$ 22,204,289
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 7,604,833	\$ 6,311,793	\$ 5,786,549	\$ 7,634,944	\$ 4,141,486
Board-Designated & Undesignated Investments		\$ 106,986,597	\$ 74,468,504	\$ 54,932,450	\$ 74,386,839	\$ 93,416,171
Fund Balance-Unrestricted		\$ 209,855,589	\$ 193,643,474	\$ 165,795,323	\$ 176,354,507	\$ 216,236,591
Temporarily Restricted Net Assets		\$ 13,256,131	\$ 4,351,229	\$ 4,282,126	\$ 3,540,130	\$ 8,354,728
Permanently Restricted Net Assets		\$ 14,283,225	\$ 14,675,980	\$ 12,654,464	\$ 13,361,398	\$ 14,671,599
Total Gross Patient Service Revenue		\$ 486,006,829	\$ 533,629,477	\$ 561,756,194	\$ 586,702,373	\$ 674,328,563
Net Patient Service Revenue		\$ 267,993,540	\$ 279,715,501	\$ 287,512,622	\$ 303,651,834	\$ 338,577,469
Total Non-Operating Revenue		\$ 8,880,993	\$ 2,975,164	\$ (10,821,704)	\$ 4,463,388	\$ 4,103,902
Bad Debt (Provision for Bad Debt)		\$ 19,220,658	\$ 16,351,120	\$ 15,242,271	\$ 14,854,106	\$ 15,085,214
Free Care (Charity Care)		\$ 6,403,906	\$ 7,696,496	\$ 8,296,375	\$ 9,791,619	\$ 12,560,763
Total Operating Expenses		\$ 271,501,320	\$ 297,083,357	\$ 293,000,501	\$ 305,483,726	\$ 340,050,993
Total Advertising Expenses		*	*	*	\$ 909,017	\$ 576,517
Salaries and Benefits		*	*	*	\$ 148,862,588	\$ 181,982,892

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Maine Medical Center -- Portland, Me.		2007	2008	2009	2010	2011
<b>Profitability</b>						
Operating Margin		7.94%	6.48%	7.34%	6.25%	5.95%
Non-operating Revenue Margin		31.90%	23.84%	21.80%	15.68%	23.17%
Total Margin		11.25%	8.34%	9.19%	7.33%	7.61%
Return on Equity		12.74%	10.18%	13.90%	10.76%	13.29%
Net Operating Income (Operating Surplus/Loss)		\$ 46,578,000	\$ 40,740,000	\$ 50,754,000	\$ 45,012,000	\$ 49,442,185
Total Surplus/Deficit (Total Surplus/Loss)		\$ 68,395,000	\$ 51,478,000	\$ 64,903,000	\$ 53,385,000	\$ 64,351,185
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.419	2.740	3.019	2.530	2.540
Days in Accounts Receivable	<i>days</i>	20.3	29.7	25.7	29.9	28.9
Days Cash on Hand (Current)	<i>days</i>	224.6	161.7	162.9	160.2	113.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	286.1	218.1	219.1	218.4	166.6
Average Payment Period (Current Liabilities)	<i>days</i>	117.0	76.9	68.1	82.2	62.1
<b>Capital Structure</b>						
Equity Financing		60.23%	60.75%	50.93%	50.42%	48.45%
Debt Service Coverage	<i>rate</i>	13.539	8.635	6.520	6.291	7.622
Cash Flow to Total Debt		28.39%	26.47%	24.51%	20.78%	22.93%
Fixed Asset Financing		40.85%	33.64%	30.14%	28.17%	26.06%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	0.682	0.741	0.770	0.740	0.846
Fixed Asset Turnover	<i>rate</i>	1.671	1.568	1.617	1.680	1.933
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	8.7	7.9	6.8	7.2	7.5
Net Plant, Property & Equipment (PP&E)		\$ 350,967,000	\$ 400,610,000	\$ 427,735,000	\$ 428,535,000	\$ 429,571,000
Cash & Investments (Current Assets)		\$ 288,962,000	\$ 239,311,000	\$ 259,188,000	\$ 268,875,000	\$ 220,555,000
Current Assets Whose Use is Limited		\$ 23,339,000	\$ 4,856,000	\$ 6,658,000	\$ 6,344,000	\$ 5,716,000
Trustee Held Investments		\$ 43,230,000	\$ 18,807,000	\$ 17,695,000	\$ 21,536,000	\$ 20,076,000
Board-Designated & Undesignated Investments		\$ 85,461,000	\$ 85,113,000	\$ 91,689,000	\$ 99,929,000	\$ 105,549,000
Fund Balance-Unrestricted		\$ 536,917,000	\$ 525,489,000	\$ 467,089,000	\$ 496,352,000	\$ 484,027,000
Temporarily Restricted Net Assets		\$ 92,365,000	\$ 69,529,000	\$ 69,624,000	\$ 78,235,000	\$ 76,034,000
Permanently Restricted Net Assets		\$ 20,716,000	\$ 21,035,000	\$ 21,589,000	\$ 23,019,000	\$ 23,560,000
Total Gross Patient Service Revenue		\$ 906,086,000	\$ 1,001,892,000	\$ 1,147,415,000	\$ 1,269,772,000	\$ 1,382,609,000
Net Patient Service Revenue		\$ 578,504,000	\$ 620,308,000	\$ 683,108,000	\$ 711,180,000	\$ 754,235,185
Total Non-Operating Revenue		\$ 21,817,000	\$ 12,751,000	\$ 14,149,000	\$ 8,373,000	\$ 14,909,000
Bad Debt (Provision for Bad Debt)		\$ 22,965,000	\$ 23,817,000	\$ 31,185,000	\$ 37,061,000	\$ 35,729,000
Free Care (Charity Care)		\$ 17,423,000	\$ 17,416,000	\$ 23,516,000	\$ 38,141,000	\$ 39,625,000
Total Operating Expenses		\$ 539,763,000	\$ 587,572,000	\$ 641,032,000	\$ 675,122,000	\$ 780,846,000
Total Advertising Expenses		*	*	*	\$ 1,491,000	\$ 1,619,000
Salaries and Benefits		*	*	*	\$ 375,870,000	\$ 432,689,000

\*New Data Element in FY 2010

† Data not available or not applicable

## Hospital Peer Group B

The following hospitals are included in this peer group:

Aroostook Medical Center (The)  
Mercy Hospital  
Mid Coast Hospital  
Penobscot Bay Medical Center  
Southern Maine Medical Center  
St. Joseph Hospital  
St. Mary's Regional Medical Center  
York Hospital

# Maine Health Data Organization

## Hospital Financial Information Part II

Aroostook Medical Center, The (TAMC) -- Presque Isle, Me.		2007	2008	2009	2010	2011
<b>Profitability</b>						
Operating Margin		0.39%	(1.19%)	0.93%	(0.04%)	3.11%
Non-operating Revenue Margin		55.49%	(83.85%)	18.61%	121.57%	12.25%
Total Margin		0.88%	(0.64%)	1.14%	0.21%	3.53%
Return on Equity		2.69%	(1.96%)	3.40%	0.62%	9.94%
Net Operating Income (Operating Surplus/Loss)		\$ 366,892	\$ (1,114,265)	\$ 903,690	\$ (43,154)	\$ 3,115,326
Total Surplus/Deficit (Total Surplus/Loss)		\$ 824,306	\$ (606,083)	\$ 1,110,276	\$ (303,484)	\$ 3,550,064
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.838	0.787	1.512	1.227	1.274
Days in Accounts Receivable	<i>days</i>	32.8	35.5	24.4	29.1	30.0
Days Cash on Hand (Current)	<i>days</i>	12.6	16.5	18.1	10.0	26.2
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	22.0	26.9	28.7	28.0	49.2
Average Payment Period (Current Liabilities)	<i>days</i>	91.6	94.5	58.9	61.4	69.6
<b>Capital Structure</b>						
Equity Financing		43.34%	43.42%	51.12%	48.90%	50.73%
Debt Service Coverage	<i>rate</i>	2.740	2.158	3.018	2.540	4.708
Cash Flow to Total Debt		11.35%	8.28%	15.41%	11.40%	20.51%
Fixed Asset Financing		52.37%	48.68%	44.39%	40.93%	37.76%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.327	1.323	1.520	1.472	1.427
Fixed Asset Turnover	<i>rate</i>	3.233	3.246	3.309	3.377	3.600
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	10.8	10.8	12.2	12.9	13.6
Net Plant, Property & Equipment (PP&E)		\$ 28,872,030	\$ 28,848,301	\$ 29,238,357	\$ 28,696,761	\$ 27,791,135
Cash & Investments (Current Assets)		\$ 2,609,078	\$ 3,641,368	\$ 4,119,590	\$ 2,177,263	\$ 6,271,544
Current Assets Whose Use is Limited		\$ 469,845	\$ 462,254	\$ 452,569	\$ 376,798	\$ 423,931
Trustee Held Investments		\$ 2,531,127	\$ 2,676,506	\$ 3,319,902	\$ 3,267,620	\$ 3,641,618
Board-Designated & Undesignated Investments		\$ 2,299,977	\$ 2,595,403	\$ 2,685,206	\$ 4,595,214	\$ 5,886,332
Fund Balance-Unrestricted		\$ 30,642,368	\$ 30,899,487	\$ 32,611,580	\$ 32,261,979	\$ 35,712,818
Temporarily Restricted Net Assets		\$ 1,395,680	\$ 1,027,196	\$ 846,254	\$ 1,002,096	\$ 932,519
Permanently Restricted Net Assets		\$ 676,715	\$ 676,715	\$ 676,715	\$ 676,715	\$ 676,715
Total Gross Patient Service Revenue		\$ 184,795,464	\$ 187,005,213	\$ 199,474,883	\$ 206,070,315	\$ 213,963,829
Net Patient Service Revenue		\$ 90,834,717	\$ 91,538,753	\$ 94,733,466	\$ 94,675,344	\$ 97,995,548
Total Non-Operating Revenue		\$ 457,414	\$ 508,182	\$ 206,586	\$ 243,223	\$ 434,738
Bad Debt (Provision for Bad Debt)		\$ 3,718,854	\$ 2,970,533	\$ 2,773,415	\$ 3,098,758	\$ 3,128,993
Free Care (Charity Care)		\$ 1,797,211	\$ 2,005,061	\$ 2,645,546	\$ 2,979,952	\$ 2,807,318
Total Operating Expenses		\$ 92,965,447	\$ 94,743,693	\$ 95,858,769	\$ 96,939,376	\$ 96,943,396
Total Advertising Expenses		*	*	*	\$ 364,467	\$ 256,304
Salaries and Benefits		*	*	*	\$ 60,854,362	\$ 61,167,013

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Mercy Hospital -- Portland, Me.		2007	2008	2009	2010	2011
<b>Profitability</b>						
Operating Margin		2.13%	(0.34%)	(2.91%)	(9.20%)	(9.07%)
Non-operating Revenue Margin		52.27%	95.45%	176.28%	(3.82%)	5.98%
Total Margin		4.35%	(8.05%)	3.57%	(8.83%)	(9.70%)
Return on Equity		7.56%	(14.69%)	7.10%	(18.43%)	(27.37%)
Net Operating Income (Operating Surplus/Loss)		\$ 3,363,322	\$ (587,000)	\$ (5,397,000)	\$ (16,108,000)	\$ (17,208,000)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 7,046,943	\$ (12,911,000)	\$ 7,075,000	\$ (15,846,000)	\$ (18,399,000)
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.563	1.214	1.413	1.117	1.349
Days in Accounts Receivable	<i>days</i>	43.8	46.0	38.9	53.5	58.3
Days Cash on Hand (Current)	<i>days</i>	44.0	(0.5)	22.6	(4.9)	(0.5)
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	176.8	46.9	73.4	50.9	37.0
Average Payment Period (Current Liabilities)	<i>days</i>	67.6	73.5	60.2	87.8	84.2
<b>Capital Structure</b>						
Equity Financing		46.17%	43.45%	49.26%	42.17%	34.70%
Debt Service Coverage	<i>rate</i>	9.553	(1.757)	2.072	(0.238)	(0.397)
Cash Flow to Total Debt		12.89%	(3.86%)	17.95%	(4.05%)	(5.99%)
Fixed Asset Financing		88.51%	57.10%	59.34%	62.04%	62.90%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	0.802	0.793	0.978	0.880	0.979
Fixed Asset Turnover	<i>rate</i>	1.855	1.453	1.643	1.636	1.820
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	8.9	7.9	6.5	7.6	8.2
Net Plant, Property & Equipment (PP&E)		\$ 85,286,524	\$ 118,793,000	\$ 112,879,000	\$ 107,073,000	\$ 104,275,000
Cash & Investments (Current Assets)		\$ 14,310,750	\$ (1,193,000)	\$ 10,354,000	\$ (3,455,000)	\$ (2,237,000)
Current Assets Whose Use is Limited		\$ 3,499,740	\$ 984,000	\$ 751,000	\$ 1,016,000	\$ 1,991,000
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 53,836,178	\$ 21,396,000	\$ 24,978,000	\$ 27,613,000	\$ 20,133,000
Fund Balance-Unrestricted		\$ 93,251,465	\$ 87,897,000	\$ 99,684,000	\$ 84,171,000	\$ 66,875,000
Temporarily Restricted Net Assets		\$ 15,862,541	\$ 5,545,000	\$ 1,213,000	\$ 1,081,000	\$ 972,000
Permanently Restricted Net Assets		\$ 1,086,370	\$ 873,000	\$ 983,000	\$ 1,052,000	\$ 1,042,000
Total Gross Patient Service Revenue		\$ 279,240,830	\$ 308,298,000	\$ 334,405,000	\$ 346,763,000	\$ 380,437,000
Net Patient Service Revenue		\$ 154,957,663	\$ 168,378,000	\$ 181,694,000	\$ 171,986,000	\$ 186,189,000
Total Non-Operating Revenue		\$ 3,683,621	\$ (12,324,000)	\$ 12,472,000	\$ 592,000	\$ (1,094,000)
Bad Debt (Provision for Bad Debt)		\$ 8,233,522	\$ 10,534,000	\$ 10,269,000	\$ 13,788,000	\$ 12,050,000
Free Care (Charity Care)		\$ 5,008,636	\$ 7,349,000	\$ 8,045,000	\$ 10,551,000	\$ 12,715,000
Total Operating Expenses		\$ 154,847,307	\$ 173,229,000	\$ 190,847,000	\$ 191,235,000	\$ 207,000,000
Total Advertising Expenses		*	*	*	\$ 1,063,000	\$ 899,000
Salaries and Benefits		*	*	*	\$ 103,630,000	\$ 111,086,000

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Mid Coast Hospital -- Brunswick, Me.		2007	2008	2009	2010	2011
<b>Profitability</b>						
Operating Margin		4.07%	1.02%	3.09%	2.18%	4.39%
Non-operating Revenue Margin		42.83%	69.40%	25.50%	27.63%	21.75%
Total Margin		6.90%	3.25%	4.10%	2.99%	5.55%
Return on Equity		10.07%	5.04%	6.42%	4.51%	8.35%
Net Operating Income (Operating Surplus/Loss)		\$ 3,583,368	\$ 962,233	\$ 3,176,457	\$ 2,286,056	\$ 5,025,315
Total Surplus/Deficit (Total Surplus/Loss)		\$ 4,640,526	\$ 2,396,174	\$ 4,195,241	\$ 2,935,086	\$ 7,730,967
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.556	1.372	1.655	1.925	2.374
Days in Accounts Receivable	<i>days</i>	24.8	29.8	29.4	30.3	28.6
Days Cash on Hand (Current)	<i>days</i>	35.9	15.7	49.2	36.2	25.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	186.4	145.3	151.3	141.9	134.1
Average Payment Period (Current Liabilities)	<i>days</i>	54.2	47.5	59.5	48.6	43.0
<b>Capital Structure</b>						
Equity Financing		60.84%	61.99%	55.56%	58.26%	61.18%
Debt Service Coverage	<i>rate</i>	3.526	2.685	5.372	4.174	5.054
Cash Flow to Total Debt		25.26%	19.30%	16.93%	17.63%	25.13%
Fixed Asset Financing		56.14%	50.70%	56.76%	55.11%	54.73%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	0.888	0.960	0.870	0.880	0.921
Fixed Asset Turnover	<i>rate</i>	2.045	2.060	1.722	1.758	1.968
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	7.0	7.3	7.5	7.1	7.8
Net Plant, Property & Equipment (PP&E)		\$ 43,092,913	\$ 45,821,906	\$ 59,781,074	\$ 59,680,886	\$ 58,103,589
Cash & Investments (Current Assets)		\$ 7,570,212	\$ 3,283,545	\$ 7,391,801	\$ 8,893,291	\$ 6,529,640
Current Assets Whose Use is Limited		\$ 376,031	\$ 543,017	\$ 5,422,393	\$ 717,159	\$ 709,282
Trustee Held Investments		\$ 3,866,697	\$ 3,390,787	\$ 3,750,070		†
Board-Designated & Undesignated Investments		\$ 33,264,957	\$ 31,685,579	\$ 26,583,027	\$ 28,087,240	\$ 30,805,234
Fund Balance-Unrestricted		\$ 62,228,331	\$ 62,361,635	\$ 66,449,555	\$ 70,036,682	\$ 76,895,478
Temporarily Restricted Net Assets		\$ 8,297,950	\$ 5,877,062	\$ 6,101,568	\$ 7,036,575	\$ 6,460,695
Permanently Restricted Net Assets		\$ 7,120,042	\$ 7,289,874	\$ 7,353,514	\$ 7,439,780	\$ 7,528,890
Total Gross Patient Service Revenue		\$ 150,905,832	\$ 167,032,601	\$ 186,356,548	\$ 194,679,667	\$ 207,682,820
Net Patient Service Revenue		\$ 85,943,784	\$ 91,558,877	\$ 99,835,233	\$ 101,483,250	\$ 110,815,320
Total Non-Operating Revenue		\$ 2,685,057	\$ 2,181,840	\$ 1,087,272	\$ 872,840	\$ 1,396,810
Bad Debt (Provision for Bad Debt)		\$ 2,541,687	\$ 3,934,972	\$ 4,350,798	\$ 4,892,662	\$ 5,141,859
Free Care (Charity Care)		\$ 1,803,287	\$ 1,997,445	\$ 2,046,686	\$ 2,836,544	\$ 3,249,897
Total Operating Expenses		\$ 84,555,302	\$ 93,448,995	\$ 99,751,716	\$ 102,627,166	\$ 109,350,028
Total Advertising Expenses		*	*	*	\$ 360,575	\$ 295,560
Salaries and Benefits		*	*	*	\$ 56,030,771	\$ 59,523,676

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Penobscot Bay Medical Center -- Rockland, Me.		2007	2008	2009	2010	2011
<b>Profitability</b>						
Operating Margin		(0.21%)	0.34%	(0.05%)	(3.29%)	0.33%
Non-operating Revenue Margin		112.71%	83.51%	105.65%	(46.22%)	80.60%
Total Margin		1.60%	2.02%	0.92%	(2.23%)	1.69%
Return on Equity		3.41%	4.44%	2.23%	(5.62%)	4.14%
Net Operating Income (Operating Surplus/Loss)		\$ (196,859)	\$ 348,094	\$ (60,484)	\$ (3,725,708)	\$ 382,593
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,548,273	\$ 2,110,807	\$ 1,069,638	\$ (2,548,101)	\$ 1,971,635
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.721	3.104	2.664	1.987	2.053
Days in Accounts Receivable	<i>days</i>	42.9	50.1	46.4	38.4	45.1
Days Cash on Hand (Current)	<i>days</i>	37.5	58.1	37.0	59.1	71.2
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	37.5	58.1	37.0	59.1	71.2
Average Payment Period (Current Liabilities)	<i>days</i>	43.5	44.1	43.3	52.0	63.4
<b>Capital Structure</b>						
Equity Financing		60.59%	57.64%	54.04%	51.73%	51.96%
Debt Service Coverage	<i>rate</i>	3.336	3.718	2.907	1.514	3.105
Cash Flow to Total Debt		19.79%	20.15%	15.00%	6.79%	17.53%
Fixed Asset Financing		47.41%	58.62%	63.95%	61.41%	61.13%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.292	1.264	1.301	1.305	1.273
Fixed Asset Turnover	<i>rate</i>	2.410	2.592	2.628	2.631	2.802
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	13.0	12.3	12.8	12.9	13.1
Net Plant, Property & Equipment (PP&E)		\$ 39,402,198	\$ 39,558,518	\$ 43,606,299	\$ 43,019,270	\$ 41,043,383
Cash & Investments (Current Assets)		\$ 8,193,940	\$ 14,125,768	\$ 9,644,949	\$ 16,525,933	\$ 19,796,172
Current Assets Whose Use is Limited		\$ 1,151,173	\$ 1,346,089	\$ 1,458,469	\$ 1,526,576	\$ 1,431,806
Trustee Held Investments		\$ 525,316	\$ 610,782	\$ 951,233	\$ 244,915	\$ 244,917
Board-Designated & Undesignated Investments		†	†	†	†	†
Fund Balance-Unrestricted		\$ 45,356,498	\$ 47,564,199	\$ 48,073,249	\$ 45,348,507	\$ 47,583,279
Temporarily Restricted Net Assets		\$ 2,304,586	\$ 2,312,832	\$ 793,258	\$ 2,379,339	\$ 2,654,704
Permanently Restricted Net Assets		\$ 5,920,640	\$ 5,637,758	\$ 4,475,855	\$ 5,120,365	\$ 5,320,145
Total Gross Patient Service Revenue		\$ 168,193,492	\$ 190,581,047	\$ 206,326,092	\$ 199,128,412	\$ 199,310,572
Net Patient Service Revenue		\$ 88,290,321	\$ 96,389,369	\$ 109,167,164	\$ 106,523,569	\$ 108,494,937
Total Non-Operating Revenue		\$ 1,745,132	\$ 1,762,713	\$ 1,130,122	\$ 1,177,607	\$ 1,589,042
Bad Debt (Provision for Bad Debt)		\$ 4,373,276	\$ 6,316,091	\$ 2,727,002	\$ 4,635,412	\$ 5,046,521
Free Care (Charity Care)		\$ 1,163,075	\$ 1,618,905	\$ 2,168,624	\$ 2,577,271	\$ 3,191,732
Total Operating Expenses		\$ 95,170,938	\$ 102,186,122	\$ 114,643,598	\$ 116,912,427	\$ 114,634,982
Total Advertising Expenses		*	*	*	†	\$ 2,960
Salaries and Benefits		*	*	*	\$ 67,828,306	\$ 67,860,837

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Southern Maine Medical Center -- Biddeford, Me.		2007	2008	2009	2010	2011
<b>Profitability</b>						
Operating Margin		0.75%	0.11%	1.27%	0.68%	1.89%
Non-operating Revenue Margin		87.06%	87.23%	142.43%	63.05%	(13.08%)
Total Margin		5.54%	0.84%	(3.12%)	1.81%	1.67%
Return on Equity		9.10%	1.24%	(5.80%)	3.45%	3.22%
Net Operating Income (Operating Surplus/Loss)		\$ 740,010	\$ 110,794	\$ 1,685,619	\$ 1,026,094	\$ 3,025,672
Total Surplus/Deficit (Total Surplus/Loss)		\$ 5,719,371	\$ 867,792	\$ (3,972,428)	\$ 2,776,843	\$ 2,675,660
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.184	1.487	1.719	2.363	2.221
Days in Accounts Receivable	<i>days</i>	41.3	40.2	49.0	43.7	43.0
Days Cash on Hand (Current)	<i>days</i>	48.0	38.3	29.0	31.9	48.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	130.5	132.8	75.2	87.6	100.6
Average Payment Period (Current Liabilities)	<i>days</i>	50.8	57.9	61.3	46.2	53.4
<b>Capital Structure</b>						
Equity Financing		61.72%	61.78%	53.38%	60.28%	60.81%
Debt Service Coverage	<i>rate</i>	8.382	4.534	1.712	2.682	2.697
Cash Flow to Total Debt		26.28%	13.84%	5.70%	22.32%	21.95%
Fixed Asset Financing		59.95%	48.56%	54.22%	49.46%	46.06%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.014	0.916	0.993	1.149	1.169
Fixed Asset Turnover	<i>rate</i>	2.382	1.896	1.917	2.244	2.450
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	12.4	11.9	9.3	8.9	9.7
Net Plant, Property & Equipment (PP&E)		\$ 41,242,623	\$ 54,321,818	\$ 69,451,793	\$ 67,606,662	\$ 65,416,709
Cash & Investments (Current Assets)		\$ 8,785,693	\$ 9,064,222	\$ 8,063,990	\$ 11,643,324	\$ 19,015,960
Current Assets Whose Use is Limited		\$ 3,440,978	\$ 1,200,048	\$ 1,788,246	\$ 748,939	\$ 720,008
Trustee Held Investments		\$ 9,152,071	\$ 242,073	\$ 186,905	\$ 150,011	\$ 150,223
Board-Designated & Undesignated Investments		\$ 21,016,055	\$ 25,290,608	\$ 15,713,428	\$ 21,576,520	\$ 21,099,167
Fund Balance-Unrestricted		\$ 62,858,741	\$ 69,934,796	\$ 68,488,971	\$ 80,531,767	\$ 83,170,257
Temporarily Restricted Net Assets		\$ 10,615,738	\$ 6,798,525	\$ 4,270,671	\$ 608,583	\$ 473,507
Permanently Restricted Net Assets		\$ 1,579,235	\$ 1,590,625	\$ 1,442,743	\$ 1,542,709	\$ 1,590,974
Total Gross Patient Service Revenue		\$ 203,489,975	\$ 211,780,378	\$ 264,792,647	\$ 306,620,106	\$ 329,830,595
Net Patient Service Revenue		\$ 94,946,738	\$ 99,672,015	\$ 129,548,173	\$ 148,079,608	\$ 157,060,139
Total Non-Operating Revenue		\$ 4,979,361	\$ 756,998	\$ (5,658,047)	\$ 1,750,749	\$ (350,012)
Bad Debt (Provision for Bad Debt)		\$ 5,428,915	\$ 6,692,633	\$ 10,588,223	\$ 9,201,104	\$ 9,797,297
Free Care (Charity Care)		\$ 3,171,766	\$ 3,005,096	\$ 3,875,715	\$ 5,377,394	\$ 7,494,651
Total Operating Expenses		\$ 97,520,457	\$ 102,865,185	\$ 131,421,727	\$ 150,657,863	\$ 157,218,365
Total Advertising Expenses		*	*	*	\$ 519,413	\$ 482,193
Salaries and Benefits		*	*	*	\$ 72,360,907	\$ 69,363,226

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

St Joseph Hospital -- Bangor, Me.		2007	2008	2009	2010	2011
<b>Profitability</b>						
Operating Margin		(0.99%)	(1.01%)	4.99%	5.90%	9.05%
Non-operating Revenue Margin		181.61%	(1687.90%)	5.09%	12.53%	7.64%
Total Margin		1.19%	(0.06%)	5.25%	6.69%	9.73%
Return on Equity		3.21%	(0.27%)	22.79%	27.89%	47.12%
Net Operating Income (Operating Surplus/Loss)		\$ (802,283)	\$ (854,526)	\$ 4,397,457	\$ 5,134,186	\$ 8,195,466
Total Surplus/Deficit (Total Surplus/Loss)		\$ 983,077	\$ (47,795)	\$ 4,633,102	\$ 5,869,333	\$ 8,873,071
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.462	1.354	1.572	2.052	1.592
Days in Accounts Receivable	<i>days</i>	34.1	32.6	24.1	26.3	30.9
Days Cash on Hand (Current)	<i>days</i>	71.3	54.0	77.4	76.9	75.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	82.5	59.6	84.4	85.1	83.9
Average Payment Period (Current Liabilities)	<i>days</i>	46.5	69.5	72.3	56.6	76.4
<b>Capital Structure</b>						
Equity Financing		53.63%	32.07%	36.00%	40.47%	33.57%
Debt Service Coverage	<i>rate</i>	2.226	2.106	3.296	3.500	4.753
Cash Flow to Total Debt		19.37%	11.31%	24.59%	32.30%	33.62%
Fixed Asset Financing		57.74%	61.90%	62.68%	64.04%	61.39%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.448	1.550	1.563	1.688	1.626
Fixed Asset Turnover	<i>rate</i>	2.942	3.144	3.397	3.781	4.131
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	9.1	9.3	10.0	9.6	11.2
Net Plant, Property & Equipment (PP&E)		\$ 27,480,410	\$ 26,814,971	\$ 25,924,662	\$ 23,017,796	\$ 21,918,728
Cash & Investments (Current Assets)		\$ 15,142,093	\$ 11,960,060	\$ 16,827,139	\$ 16,392,881	\$ 15,577,477
Current Assets Whose Use is Limited		†	†	†	†	\$ 729,580
Trustee Held Investments		\$ 780,864	\$ 753,400	\$ 759,137	\$ 736,457	†
Board-Designated & Undesignated Investments		\$ 2,372,712	\$ 1,248,420	\$ 1,539,639	\$ 1,742,527	\$ 1,770,995
Fund Balance-Unrestricted		\$ 30,612,580	\$ 17,614,374	\$ 20,331,700	\$ 21,045,744	\$ 18,829,275
Temporarily Restricted Net Assets		†	†	†	†	†
Permanently Restricted Net Assets		\$ 2,478,838	\$ 1,869,854	\$ 2,072,249	\$ 2,288,800	\$ 2,107,925
Total Gross Patient Service Revenue		\$ 145,394,683	\$ 155,717,327	\$ 164,126,043	\$ 164,568,941	\$ 174,194,903
Net Patient Service Revenue		\$ 79,443,367	\$ 82,193,221	\$ 86,090,562	\$ 85,221,071	\$ 87,177,139
Total Non-Operating Revenue		\$ 1,785,360	\$ 806,731	\$ 235,645	\$ 735,147	\$ 677,605
Bad Debt (Provision for Bad Debt)		\$ 3,223,453	\$ 5,488,961	\$ 6,686,005	\$ 6,275,693	\$ 5,780,363
Free Care (Charity Care)		\$ 1,198,225	\$ 1,174,282	\$ 1,226,737	\$ 1,757,748	\$ 2,593,374
Total Operating Expenses		\$ 81,649,774	\$ 85,155,878	\$ 83,658,942	\$ 81,890,940	\$ 82,347,549
Total Advertising Expenses		*	*	*	\$ 164,651	\$ 123,302
Salaries and Benefits		*	*	*	\$ 42,046,980	\$ 41,943,198

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

St. Mary's Regional Medical Center -- Lewiston, Me.		2007	2008	2009	2010	2011
<b>Profitability</b>						
Operating Margin		7.04%	3.93%	5.10%	4.57%	2.71%
Non-operating Revenue Margin		12.76%	1723.83%	40.22%	23.43%	(104.37%)
Total Margin		7.99%	(0.25%)	8.25%	5.88%	1.34%
Return on Equity		15.54%	(0.46%)	13.84%	9.24%	2.20%
Net Operating Income (Operating Surplus/Loss)		\$ 8,749,581	\$ 4,839,000	\$ 6,383,000	\$ 6,145,000	\$ 4,067,000
Total Surplus/Deficit (Total Surplus/Loss)		\$ 10,029,019	\$ (298,000)	\$ 10,678,000	\$ 8,025,000	\$ 1,990,000
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	3.834	4.346	3.523	3.897	2.534
Days in Accounts Receivable	<i>days</i>	35.4	36.0	24.5	35.4	38.4
Days Cash on Hand (Current)	<i>days</i>	44.7	8.6	18.1	4.1	12.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	116.1	60.9	93.0	82.5	80.6
Average Payment Period (Current Liabilities)	<i>days</i>	32.6	31.0	28.8	43.4	46.2
<b>Capital Structure</b>						
Equity Financing		63.04%	63.36%	56.91%	57.60%	57.77%
Debt Service Coverage	<i>rate</i>	7.155	2.331	7.031	4.634	2.324
Cash Flow to Total Debt		38.31%	10.40%	25.38%	19.51%	10.54%
Fixed Asset Financing		97.93%	85.20%	130.04%	89.10%	78.72%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.226	1.158	0.955	0.905	0.944
Fixed Asset Turnover	<i>rate</i>	4.382	3.821	3.331	2.463	2.530
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	7.6	8.6	9.7	9.5	9.4
Net Plant, Property & Equipment (PP&E)		\$ 28,345,709	\$ 32,231,000	\$ 37,560,000	\$ 54,608,000	\$ 59,336,000
Cash & Investments (Current Assets)		\$ 13,605,113	\$ 2,678,000	\$ 5,678,000	\$ 1,400,000	\$ 4,687,000
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 7,384,013	\$ 4,921,000	\$ 23,642,000	\$ 10,091,000	\$ 1,272,000
Board-Designated & Undesignated Investments		\$ 21,710,091	\$ 16,359,000	\$ 23,510,000	\$ 26,607,000	\$ 26,486,000
Fund Balance-Unrestricted		\$ 64,522,339	\$ 64,561,000	\$ 77,146,000	\$ 86,821,000	\$ 90,617,000
Temporarily Restricted Net Assets		\$ 2,667,960	\$ 2,384,000	\$ 1,534,000	\$ 1,279,000	\$ 1,696,000
Permanently Restricted Net Assets		\$ 685,062	\$ 686,000	\$ 689,000	\$ 691,000	\$ 696,000
Total Gross Patient Service Revenue		\$ 281,379,756	\$ 296,369,000	\$ 298,076,000	\$ 324,260,000	\$ 361,276,000
Net Patient Service Revenue		\$ 122,689,031	\$ 121,591,000	\$ 123,111,000	\$ 132,983,000	\$ 140,242,000
Total Non-Operating Revenue		\$ 1,279,438	\$ (5,137,000)	\$ 4,295,000	\$ 1,880,000	\$ (2,077,000)
Bad Debt (Provision for Bad Debt)		\$ 4,989,653	\$ 4,774,000	\$ 4,252,000	\$ 6,825,000	\$ 6,926,000
Free Care (Charity Care)		\$ 5,962,010	\$ 6,989,000	\$ 9,312,000	\$ 9,478,000	\$ 11,371,000
Total Operating Expenses		\$ 115,467,926	\$ 118,326,000	\$ 118,726,000	\$ 128,379,000	\$ 146,076,000
Total Advertising Expenses		*	*	*	†	†
Salaries and Benefits		*	*	*	\$ 51,631,000	\$ 84,318,000

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

York Hospital -- York, Me.		2007	2008	2009	2010	2011
<b>Profitability</b>						
Operating Margin		1.62%	(0.23%)	1.71%	2.80%	1.88%
Non-operating Revenue Margin		52.17%	81.97%	275.63%	38.34%	61.27%
Total Margin		3.34%	(1.30%)	(1.00%)	4.47%	4.72%
Return on Equity		7.30%	(3.63%)	(2.96%)	12.83%	11.69%
Net Operating Income (Operating Surplus/Loss)		\$ 1,744,378	\$ (296,485)	\$ 2,299,212	\$ 3,950,743	\$ 2,814,978
Total Surplus/Deficit (Total Surplus/Loss)		\$ 3,647,222	\$ (1,644,212)	\$ (1,309,117)	\$ 6,407,356	\$ 7,267,290
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.587	1.380	1.636	1.711	1.678
Days in Accounts Receivable	<i>days</i>	45.8	42.3	34.9	42.8	44.8
Days Cash on Hand (Current)	<i>days</i>	9.3	7.3	14.6	14.8	19.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	103.1	71.7	70.6	75.8	88.9
Average Payment Period (Current Liabilities)	<i>days</i>	46.3	48.3	42.1	43.1	47.0
<b>Capital Structure</b>						
Equity Financing		55.98%	49.69%	49.57%	50.90%	57.84%
Debt Service Coverage	<i>rate</i>	4.360	2.141	2.099	4.987	7.448
Cash Flow to Total Debt		21.99%	8.63%	9.22%	24.28%	28.13%
Fixed Asset Financing		46.98%	48.66%	50.87%	47.59%	42.13%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.225	1.390	1.467	1.462	1.433
Fixed Asset Turnover	<i>rate</i>	2.655	3.153	3.297	3.208	3.254
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	7.8	7.9	9.1	10.3	10.3
Net Plant, Property & Equipment (PP&E)		\$ 40,474,095	\$ 40,658,873	\$ 40,824,482	\$ 43,934,695	\$ 45,969,806
Cash & Investments (Current Assets)		\$ 550,253	\$ 258,465	\$ 2,023,381	\$ 3,459,189	\$ 5,732,030
Current Assets Whose Use is Limited		\$ 2,008,212	\$ 2,203,987	\$ 3,046,139	\$ 1,878,990	\$ 1,823,447
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 25,903,957	\$ 21,663,924	\$ 19,470,021	\$ 22,009,013	\$ 26,837,417
Fund Balance-Unrestricted		\$ 49,972,183	\$ 45,344,973	\$ 44,260,679	\$ 49,930,421	\$ 62,186,453
Temporarily Restricted Net Assets		\$ 5,674,361	\$ 5,189,899	\$ 5,726,621	\$ 6,201,608	\$ 6,531,687
Permanently Restricted Net Assets		\$ 2,638,993	\$ 2,433,615	\$ 2,119,506	\$ 2,282,397	\$ 2,629,107
Total Gross Patient Service Revenue		\$ 197,218,791	\$ 240,425,574	\$ 263,009,850	\$ 282,139,284	\$ 303,664,055
Net Patient Service Revenue		\$ 104,941,767	\$ 125,463,162	\$ 131,921,073	\$ 138,147,565	\$ 146,808,148
Total Non-Operating Revenue		\$ 1,902,844	\$ (1,347,727)	\$ (3,608,329)	\$ 2,456,613	\$ 4,452,312
Bad Debt (Provision for Bad Debt)		\$ 4,016,796	\$ 4,834,751	\$ 5,828,504	\$ 6,331,654	\$ 6,288,303
Free Care (Charity Care)		\$ 4,234,899	\$ 4,944,245	\$ 5,384,387	\$ 4,905,168	\$ 6,169,914
Total Operating Expenses		\$ 105,699,304	\$ 128,502,138	\$ 132,319,279	\$ 136,999,629	\$ 146,761,560
Total Advertising Expenses		*	*	*	\$ 490,000	\$ 693,001
Salaries and Benefits		*	*	*	\$ 80,752,435	\$ 84,315,411

\*New Data Element in FY 2010

† Data not available or not applicable

## Hospital Peer Group C

The following hospitals are included in this peer group:

Cary Medical Center  
Franklin Memorial Hospital  
Henrietta D. Goodall Hospital  
Maine Coast Memorial Hospital

# Maine Health Data Organization

## Hospital Financial Information Part II

Cary Medical Center -- Caribou, Me.		2007	2008	2009	2010	2011
<b>Profitability</b>						
Operating Margin		(0.94%)	2.54%	(1.83%)	0.12%	8.16%
Non-operating Revenue Margin		775.26%	10.03%	(9.28%)	37.75%	5.18%
Total Margin		0.14%	2.82%	(1.67%)	0.19%	8.57%
Return on Equity		0.43%	8.75%	(5.13%)	0.56%	22.94%
Net Operating Income (Operating Surplus/Loss)		\$ (394,135)	\$ 1,178,469	\$ (791,523)	\$ 49,314	\$ 3,956,063
Total Surplus/Deficit (Total Surplus/Loss)		\$ 58,368	\$ 1,309,897	\$ (724,290)	\$ 79,213	\$ 4,172,134
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.115	1.597	1.390	1.807	1.636
Days in Accounts Receivable	<i>days</i>	29.3	28.7	28.1	37.3	37.0
Days Cash on Hand (Current)	<i>days</i>	34.6	11.6	15.8	5.3	25.2
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	61.2	55.1	68.7	49.3	88.5
Average Payment Period (Current Liabilities)	<i>days</i>	43.1	50.4	49.4	44.1	74.4
<b>Capital Structure</b>						
Equity Financing		60.75%	58.33%	59.20%	63.80%	61.32%
Debt Service Coverage	<i>rate</i>	2.472	4.761	1.263	2.063	6.497
Cash Flow to Total Debt		17.17%	26.59%	9.78%	21.99%	51.07%
Fixed Asset Financing		41.31%	41.88%	38.92%	35.07%	32.24%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.895	1.810	1.815	1.892	1.641
Fixed Asset Turnover	<i>rate</i>	4.911	4.541	4.657	5.241	6.524
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	14.9	13.7	12.4	13.0	13.7
Net Plant, Property & Equipment (PP&E)		\$ 8,509,603	\$ 10,204,353	\$ 9,281,550	\$ 8,033,322	\$ 7,429,870
Cash & Investments (Current Assets)		\$ 233,345	\$ 1,390,623	\$ 1,834,652	\$ 585,152	\$ 2,958,459
Current Assets Whose Use is Limited		\$ 3,633,647	†	†	†	†
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 2,962,959	\$ 5,200,086	\$ 6,137,590	\$ 4,866,999	\$ 7,420,869
Fund Balance-Unrestricted		\$ 13,540,272	\$ 14,969,103	\$ 14,117,980	\$ 14,210,644	\$ 18,189,032
Temporarily Restricted Net Assets		\$ 22,237	\$ 16,050	\$ 19,756	\$ 26,040	\$ 128,280
Permanently Restricted Net Assets		†	†	†	†	†
Total Gross Patient Service Revenue		\$ 86,469,363	\$ 90,183,359	\$ 85,955,035	\$ 87,956,361	\$ 91,772,077
Net Patient Service Revenue		\$ 38,623,803	\$ 43,304,504	\$ 40,307,037	\$ 39,002,459	\$ 43,268,988
Total Non-Operating Revenue		\$ 452,503	\$ 131,428	\$ 67,233	\$ 29,899	\$ 216,071
Bad Debt (Provision for Bad Debt)		\$ 892,435	\$ 1,522,564	\$ 933,916	\$ 2,004,000	\$ 1,964,678
Free Care (Charity Care)		\$ 1,122,783	\$ 703,062	\$ 1,115,624	\$ 1,237,339	\$ 1,096,668
Total Operating Expenses		\$ 42,180,875	\$ 45,155,845	\$ 44,017,422	\$ 42,052,923	\$ 44,512,849
Total Advertising Expenses		*	*	*	\$ 262,645	\$ 271,290
Salaries and Benefits		*	*	*	\$ 21,636,508	\$ 22,505,783

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Franklin Memorial Hospital -- Farmington, Me.		2007	2008	2009	2010	2011
<b>Profitability</b>						
Operating Margin		3.87%	4.78%	2.11%	2.98%	1.82%
Non-operating Revenue Margin		31.89%	22.92%	7.01%	9.92%	(30.91%)
Total Margin		5.58%	6.11%	2.27%	3.30%	1.39%
Return on Equity		9.09%	14.92%	5.18%	7.21%	3.05%
Net Operating Income (Operating Surplus/Loss)		\$ 2,691,721	\$ 3,658,425	\$ 1,677,248	\$ 2,439,324	\$ 1,549,111
Total Surplus/Deficit (Total Surplus/Loss)		\$ 3,951,947	\$ 4,746,071	\$ 1,803,673	\$ 2,708,046	\$ 1,183,361
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	4.805	1.943	2.371	2.475	2.914
Days in Accounts Receivable	<i>days</i>	47.2	44.6	48.4	41.0	43.9
Days Cash on Hand (Current)	<i>days</i>	75.0	26.1	39.8	53.2	45.2
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	101.8	26.1	39.8	53.2	45.2
Average Payment Period (Current Liabilities)	<i>days</i>	37.1	43.9	42.5	44.7	35.7
<b>Capital Structure</b>						
Equity Financing		58.28%	49.17%	52.09%	54.08%	56.17%
Debt Service Coverage	<i>rate</i>	4.829	8.188	4.087	4.377	3.708
Cash Flow to Total Debt		23.41%	25.52%	18.32%	23.00%	20.09%
Fixed Asset Financing		85.03%	63.11%	62.35%	62.77%	61.45%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	0.950	1.200	1.188	1.183	1.232
Fixed Asset Turnover	<i>rate</i>	2.399	1.977	2.122	2.289	2.397
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	8.9	8.9	8.8	8.6	8.9
Net Plant, Property & Equipment (PP&E)		\$ 29,009,742	\$ 38,713,471	\$ 37,384,373	\$ 35,782,105	\$ 35,599,037
Cash & Investments (Current Assets)		\$ 11,238,138	\$ 3,262,438	\$ 6,631,699	\$ 9,500,250	\$ 8,631,096
Current Assets Whose Use is Limited		\$ 1,830,968	\$ 1,683,735	\$ 1,389,858	\$ 1,414,076	\$ 1,131,951
Trustee Held Investments		\$ 9,380,179	†	†	†	†
Board-Designated & Undesignated Investments		\$ 4,665,339	†	†	†	†
Fund Balance-Unrestricted		\$ 43,478,979	\$ 31,808,034	\$ 34,839,051	\$ 37,564,349	\$ 38,736,147
Temporarily Restricted Net Assets		\$ 2,347,654	\$ 585,402	\$ 627,795	\$ 773,717	\$ 1,063,840
Permanently Restricted Net Assets		\$ 1,484,714	\$ 1,457,637	\$ 1,385,671	\$ 1,401,130	\$ 1,445,541
Total Gross Patient Service Revenue		\$ 130,753,960	\$ 148,651,803	\$ 160,764,290	\$ 169,309,438	\$ 168,401,934
Net Patient Service Revenue		\$ 66,898,786	\$ 73,402,385	\$ 76,989,100	\$ 79,520,815	\$ 83,128,182
Total Non-Operating Revenue		\$ 1,260,226	\$ 1,087,646	\$ 126,425	\$ 268,722	\$ (365,750)
Bad Debt (Provision for Bad Debt)		\$ 3,012,279	\$ 3,180,913	\$ 4,091,963	\$ 3,615,786	\$ 3,206,173
Free Care (Charity Care)		\$ 1,574,349	\$ 2,268,120	\$ 3,626,663	\$ 4,659,236	\$ 6,831,140
Total Operating Expenses		\$ 66,905,929	\$ 72,869,855	\$ 77,650,499	\$ 79,453,564	\$ 83,770,932
Total Advertising Expenses		*	*	*	\$ 8,674	\$ 10,338
Salaries and Benefits		*	*	*	\$ 48,015,942	\$ 50,828,420

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Henrietta D. Goodall Hospital -- Sanford, Me.		2007	2008	2009	2010	2011
<b>Profitability</b>						
Operating Margin		0.02%	(2.89%)	(9.82%)	0.51%	1.11%
Non-operating Revenue Margin		99.82%	17.59%	32.19%	(183.14%)	(707.29%)
Total Margin		8.87%	(3.53%)	(15.19%)	0.18%	0.14%
Return on Equity		12.49%	(4.93%)	(27.95%)	0.37%	0.29%
Net Operating Income (Operating Surplus/Loss)		\$ 10,785	\$ (1,885,941)	\$ (6,679,649)	\$ 385,028	\$ 900,512
Total Surplus/Deficit (Total Surplus/Loss)		\$ 6,141,547	\$ (2,288,396)	\$ (9,850,665)	\$ 135,987	\$ 111,547
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.337	0.847	1.013	1.140	1.151
Days in Accounts Receivable	<i>days</i>	53.6	60.3	46.3	38.9	44.3
Days Cash on Hand (Current)	<i>days</i>	26.7	10.1	25.0	25.1	22.7
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	188.8	148.2	80.4	87.9	95.0
Average Payment Period (Current Liabilities)	<i>days</i>	105.7	114.5	86.7	75.7	76.8
<b>Capital Structure</b>						
Equity Financing		53.76%	51.30%	46.54%	50.10%	50.63%
Debt Service Coverage	<i>rate</i>	4.393	0.898	(1.564)	1.370	1.606
Cash Flow to Total Debt		22.21%	2.68%	(15.21%)	10.10%	9.47%
Fixed Asset Financing		64.51%	63.47%	64.35%	63.49%	62.81%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	0.757	0.716	0.857	1.019	1.062
Fixed Asset Turnover	<i>rate</i>	1.629	1.717	1.855	2.178	2.405
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	8.6	8.8	9.1	10.4	11.5
Net Plant, Property & Equipment (PP&E)		\$ 38,716,303	\$ 38,006,663	\$ 36,683,335	\$ 34,628,970	\$ 33,827,426
Cash & Investments (Current Assets)		\$ 1,513,872	\$ 76,897	\$ 3,271,895	\$ 3,543,859	\$ 3,457,192
Current Assets Whose Use is Limited		\$ 2,854,083	\$ 1,688,191	\$ 1,583,959	\$ 1,370,260	\$ 1,327,303
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 26,578,988	\$ 24,083,823	\$ 10,782,539	\$ 12,292,129	\$ 15,267,534
Fund Balance-Unrestricted		\$ 49,162,587	\$ 46,455,266	\$ 35,243,475	\$ 36,953,692	\$ 38,397,945
Temporarily Restricted Net Assets		\$ 1,671,158	\$ 1,540,527	\$ 1,338,859	\$ 1,451,392	\$ 1,572,577
Permanently Restricted Net Assets		\$ 11,891,518	\$ 11,307,572	\$ 8,176,852	\$ 8,912,322	\$ 10,382,407
Total Gross Patient Service Revenue		\$ 111,869,320	\$ 127,842,206	\$ 148,735,401	\$ 160,349,362	\$ 173,977,073
Net Patient Service Revenue		\$ 60,411,015	\$ 62,373,844	\$ 65,245,192	\$ 72,831,444	\$ 78,841,357
Total Non-Operating Revenue		\$ 6,130,762	\$ (402,455)	\$ (3,171,016)	\$ (249,041)	\$ (788,965)
Bad Debt (Provision for Bad Debt)		\$ 3,985,599	\$ 4,341,883	\$ 5,860,662	\$ 5,796,802	\$ 5,914,783
Free Care (Charity Care)		\$ 636,476	\$ 1,282,778	\$ 1,503,701	\$ 882,162	\$ 1,457,760
Total Operating Expenses		\$ 63,063,026	\$ 67,125,699	\$ 74,719,168	\$ 75,030,000	\$ 80,446,286
Total Advertising Expenses		*	*	*	\$ 73,462	\$ 93,059
Salaries and Benefits		*	*	*	\$ 44,020,030	\$ 48,293,441

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Maine Coast Memorial Hospital -- Ellsworth, Me.		2007	2008	2009	2010	2011
<b>Profitability</b>						
Operating Margin		3.92%	3.76%	3.57%	(1.83%)	5.45%
Non-operating Revenue Margin		67.27%	21.99%	(5.07%)	(269.53%)	10.61%
Total Margin		11.10%	4.77%	3.40%	(0.49%)	6.05%
Return on Equity		30.38%	11.82%	8.40%	(1.01%)	11.80%
Net Operating Income (Operating Surplus/Loss)		\$ 2,781,020	\$ 2,937,394	\$ 3,022,216	\$ (1,423,347)	\$ 4,667,475
Total Surplus/Deficit (Total Surplus/Loss)		\$ 8,497,366	\$ 3,765,299	\$ 2,876,395	\$ (385,177)	\$ 5,221,188
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.652	2.218	2.414	1.679	1.600
Days in Accounts Receivable	<i>days</i>	34.2	34.2	31.7	35.2	30.8
Days Cash on Hand (Current)	<i>days</i>	86.5	58.0	84.3	70.6	57.2
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	109.1	82.9	99.7	91.5	102.4
Average Payment Period (Current Liabilities)	<i>days</i>	48.2	51.1	54.6	72.2	62.5
<b>Capital Structure</b>						
Equity Financing		55.64%	61.10%	54.23%	54.68%	60.53%
Debt Service Coverage	<i>rate</i>	9.264	5.248	4.318	2.111	5.068
Cash Flow to Total Debt		47.03%	30.13%	19.29%	8.46%	30.29%
Fixed Asset Financing		42.02%	42.25%	54.86%	45.17%	44.07%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.523	1.516	1.337	1.130	1.180
Fixed Asset Turnover	<i>rate</i>	3.110	3.278	2.778	2.191	2.538
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	9.0	8.4	7.7	7.7	7.2
Net Plant, Property & Equipment (PP&E)		\$ 22,789,701	\$ 23,854,565	\$ 30,462,475	\$ 35,512,790	\$ 33,764,812
Cash & Investments (Current Assets)		\$ 15,257,122	\$ 11,172,884	\$ 14,524,635	\$ 14,113,355	\$ 11,405,838
Current Assets Whose Use is Limited		\$ 405,500	\$ 417,150	\$ 3,692,413	\$ 621,407	\$ 746,658
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 4,087,694	\$ 4,968,969	\$ 3,346,820	\$ 4,365,205	\$ 9,588,485
Fund Balance-Unrestricted		\$ 27,971,603	\$ 31,851,051	\$ 34,260,135	\$ 38,153,521	\$ 44,255,901
Temporarily Restricted Net Assets		\$ 1,051,052	\$ 1,204,319	\$ 2,781,475	\$ 663,955	\$ 588,127
Permanently Restricted Net Assets		\$ 600,000	\$ 691,999	\$ 668,718	\$ 668,915	\$ 683,471
Total Gross Patient Service Revenue		\$ 129,265,814	\$ 149,255,830	\$ 164,681,807	\$ 164,161,086	\$ 170,543,286
Net Patient Service Revenue		\$ 67,673,583	\$ 75,024,452	\$ 82,685,267	\$ 76,028,362	\$ 84,286,642
Total Non-Operating Revenue		\$ 5,716,346	\$ 827,905	\$ (145,821)	\$ 1,038,170	\$ 553,713
Bad Debt (Provision for Bad Debt)		\$ 3,516,201	\$ 3,905,291	\$ 5,181,352	\$ 5,627,128	\$ 5,255,791
Free Care (Charity Care)		\$ 1,969,190	\$ 2,010,589	\$ 3,329,776	\$ 4,324,113	\$ 4,553,317
Total Operating Expenses		\$ 68,088,208	\$ 75,250,793	\$ 81,615,691	\$ 79,242,274	\$ 81,028,885
Total Advertising Expenses		*	*	*	\$ 153,004	†
Salaries and Benefits		*	*	*	\$ 52,342,605	\$ 52,642,786

\*New Data Element in FY 2010

† Data not available or not applicable

## Hospital Peer Group D

The following hospitals are included in this peer group:

Inland Hospital  
Miles Memorial Hospital  
Northern Maine Medical Center  
Parkview Adventist Medical Center

# Maine Health Data Organization

## Hospital Financial Information Part II

Inland Hospital -- Waterville, Me.		2007	2008	2009	2010	2011
<b>Profitability</b>						
Operating Margin		2.37%	3.06%	3.61%	1.27%	3.88%
Non-operating Revenue Margin		19.39%	11.87%	(15.19%)	28.45%	16.16%
Total Margin		2.93%	3.46%	3.15%	1.77%	4.60%
Return on Equity		8.41%	10.80%	9.60%	5.28%	13.76%
Net Operating Income (Operating Surplus/Loss)		\$ 968,367	\$ 1,456,124	\$ 1,999,409	\$ 766,472	\$ 2,620,141
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,201,265	\$ 1,652,232	\$ 1,735,700	\$ 1,071,259	\$ 3,125,261
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.954	1.036	0.834	0.694	0.803
Days in Accounts Receivable	<i>days</i>	29.8	33.7	25.9	24.9	32.6
Days Cash on Hand (Current)	<i>days</i>	9.3	8.3	11.3	3.0	11.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	38.1	38.2	56.2	52.0	50.5
Average Payment Period (Current Liabilities)	<i>days</i>	72.5	68.0	69.9	70.8	83.6
<b>Capital Structure</b>						
Equity Financing		52.86%	48.82%	50.22%	49.56%	48.79%
Debt Service Coverage	<i>rate</i>	3.147	3.842	3.676	2.575	4.105
Cash Flow to Total Debt		21.65%	20.57%	19.78%	15.14%	22.75%
Fixed Asset Financing		37.27%	52.37%	49.05%	43.00%	34.46%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.520	1.523	1.529	1.481	1.461
Fixed Asset Turnover	<i>rate</i>	3.234	3.481	3.778	3.851	3.872
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	8.2	8.6	8.8	8.8	8.1
Net Plant, Property & Equipment (PP&E)		\$ 12,625,024	\$ 13,658,993	\$ 14,646,424	\$ 15,654,970	\$ 17,424,084
Cash & Investments (Current Assets)		\$ 762,848	\$ 645,454	\$ 1,369,421	\$ 234,949	\$ 1,659,400
Current Assets Whose Use is Limited		\$ 215,336	\$ 362,949	\$ 231,316	\$ 230,270	\$ 232,370
Trustee Held Investments		\$ 318,044	\$ 520,540	\$ 787,542	\$ 1,097,421	\$ 1,475,845
Board-Designated & Undesignated Investments		\$ 3,020,175	\$ 3,638,952	\$ 6,329,388	\$ 7,718,505	\$ 6,754,420
Fund Balance-Unrestricted		\$ 14,278,482	\$ 15,302,934	\$ 18,088,039	\$ 20,273,441	\$ 22,705,298
Temporarily Restricted Net Assets		\$ 324,055	\$ 434,402	\$ 490,462	\$ 350,218	\$ 356,500
Permanently Restricted Net Assets		\$ 503,623	\$ 440,145	\$ 417,062	\$ 533,610	\$ 603,356
Total Gross Patient Service Revenue		\$ 71,105,740	\$ 85,601,485	\$ 96,441,890	\$ 107,316,864	\$ 118,316,252
Net Patient Service Revenue		\$ 39,898,708	\$ 46,843,413	\$ 54,648,130	\$ 59,501,234	\$ 66,166,998
Total Non-Operating Revenue		\$ 232,898	\$ 196,108	\$ (263,709)	\$ 304,787	\$ 505,120
Bad Debt (Provision for Bad Debt)		\$ 1,940,128	\$ 2,710,254	\$ 3,805,329	\$ 3,125,247	\$ 4,174,385
Free Care (Charity Care)		\$ 1,411,867	\$ 1,896,318	\$ 1,786,975	\$ 2,643,073	\$ 1,956,443
Total Operating Expenses		\$ 39,867,120	\$ 46,084,905	\$ 53,333,313	\$ 59,520,483	\$ 64,847,407
Total Advertising Expenses		*	*	*	\$ 257,543	\$ 249,779
Salaries and Benefits		*	*	*	\$ 33,846,303	\$ 37,471,894

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Miles Memorial Hospital -- Damariscotta, Me.		2007	2008	2009	2010	2011
<b>Profitability</b>						
Operating Margin		(1.13%)	1.61%	(0.37%)	1.57%	4.29%
Non-operating Revenue Margin		(4747.94%)	45.48%	77.95%	36.73%	14.70%
Total Margin		(0.02%)	2.91%	(1.70%)	2.46%	4.99%
Return on Equity		(0.07%)	8.63%	(4.96%)	4.78%	8.87%
Net Operating Income (Operating Surplus/Loss)		\$ (544,375)	\$ 822,071	\$ (181,313)	\$ 797,227	\$ 2,385,940
Total Surplus/Deficit (Total Surplus/Loss)		\$ (11,229)	\$ 1,507,813	\$ (822,347)	\$ 1,260,098	\$ 2,797,134
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.191	1.520	0.933	2.327	2.982
Days in Accounts Receivable	<i>days</i>	56.1	60.1	43.3	46.3	58.6
Days Cash on Hand (Current)	<i>days</i>	13.4	24.3	36.3	38.2	8.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	25.0	31.7	54.2	59.0	25.8
Average Payment Period (Current Liabilities)	<i>days</i>	198.0	63.4	99.0	51.6	43.3
<b>Capital Structure</b>						
Equity Financing		34.35%	54.09%	46.98%	68.01%	73.66%
Debt Service Coverage	<i>rate</i>	2.869	5.107	1.919	4.571	7.865
Cash Flow to Total Debt		5.08%	21.85%	6.05%	25.89%	40.53%
Fixed Asset Financing		38.17%	37.15%	29.93%	29.58%	27.84%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	0.994	1.604	1.368	1.321	1.308
Fixed Asset Turnover	<i>rate</i>	2.898	3.101	2.586	2.819	3.158
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	12.7	12.7	13.1	13.9	16.3
Net Plant, Property & Equipment (PP&E)		\$ 16,622,927	\$ 16,490,763	\$ 18,916,794	\$ 18,003,944	\$ 17,606,650
Cash & Investments (Current Assets)		\$ 1,575,174	\$ 3,090,524	\$ 4,537,726	\$ 4,885,572	\$ 1,209,555
Current Assets Whose Use is Limited		\$ 153,146	\$ 149,123	\$ 145,802	\$ 136,678	†
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 1,498,490	\$ 980,606	\$ 2,323,542	\$ 2,734,825	\$ 2,431,493
Fund Balance-Unrestricted		\$ 16,830,421	\$ 17,470,583	\$ 16,587,111	\$ 26,357,234	\$ 31,541,483
Temporarily Restricted Net Assets		\$ 139,871	\$ 108,857	\$ 39,231	\$ 49,338	\$ 224,293
Permanently Restricted Net Assets		\$ 4,816,655	\$ 4,153,638	\$ 3,866,654	\$ 3,995,218	\$ 3,915,423
Total Gross Patient Service Revenue		\$ 93,201,572	\$ 95,904,047	\$ 96,391,835	\$ 96,545,680	\$ 105,597,332
Net Patient Service Revenue		\$ 47,045,207	\$ 50,478,106	\$ 48,224,007	\$ 50,236,594	\$ 55,101,355
Total Non-Operating Revenue		\$ 533,146	\$ 685,742	\$ (641,034)	\$ 462,871	\$ 411,194
Bad Debt (Provision for Bad Debt)		\$ 2,455,834	\$ 3,312,035	\$ 3,436,861	\$ 2,161,820	\$ 3,621,039
Free Care (Charity Care)		\$ 1,421,209	\$ 1,836,785	\$ 2,038,203	\$ 3,443,087	\$ 2,685,191
Total Operating Expenses		\$ 48,718,718	\$ 50,308,384	\$ 49,103,521	\$ 49,947,960	\$ 53,219,827
Total Advertising Expenses		*	*	*	\$ 26,379	\$ 36,578
Salaries and Benefits		*	*	*	\$ 17,713,784	\$ 18,763,729

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Northern Maine Medical Center -- Fort Kent, Me.		2007	2008	2009	2010	2011
<b>Profitability</b>						
Operating Margin		3.60%	(0.88%)	(3.84%)	(6.28%)	(0.37%)
Non-operating Revenue Margin		15.25%	(110.97%)	(87.30%)	1.84%	346.87%
Total Margin		4.22%	(0.41%)	(2.02%)	(6.40%)	0.15%
Return on Equity		11.04%	(1.05%)	(4.99%)	(18.88%)	0.46%
Net Operating Income (Operating Surplus/Loss)		\$ 1,703,096	\$ (400,582)	\$ (1,629,927)	\$ (2,687,920)	\$ (163,858)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 2,009,507	\$ (189,880)	\$ (870,234)	\$ (2,738,379)	\$ 66,374
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.882	1.462	1.648	0.809	1.503
Days in Accounts Receivable	<i>days</i>	29.6	30.4	35.1	44.1	47.9
Days Cash on Hand (Current)	<i>days</i>	49.6	37.3	33.3	22.0	18.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	49.6	37.3	37.9	26.8	24.2
Average Payment Period (Current Liabilities)	<i>days</i>	50.3	54.3	52.2	94.3	59.4
<b>Capital Structure</b>						
Equity Financing		59.02%	55.47%	54.24%	50.02%	50.62%
Debt Service Coverage	<i>rate</i>	3.816	1.203	1.435	0.069	0.435
Cash Flow to Total Debt		28.46%	10.50%	7.10%	(2.91%)	16.27%
Fixed Asset Financing		41.14%	45.52%	47.46%	16.46%	43.13%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.544	1.412	1.342	1.474	1.563
Fixed Asset Turnover	<i>rate</i>	2.961	2.642	2.314	2.438	2.845
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	10.1	10.3	9.9	8.4	9.6
Net Plant, Property & Equipment (PP&E)		\$ 15,982,704	\$ 17,283,297	\$ 18,319,849	\$ 17,554,806	\$ 15,729,827
Cash & Investments (Current Assets)		\$ 5,985,917	\$ 4,530,516	\$ 3,839,780	\$ 2,603,737	\$ 2,176,157
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 200,255	\$ 215,105	\$ 255,105	\$ 257,512	\$ 316,665
Board-Designated & Undesignated Investments		†	†	\$ 537,389	\$ 564,631	\$ 653,850
Fund Balance-Unrestricted		\$ 18,209,478	\$ 18,019,598	\$ 17,440,996	\$ 14,506,439	\$ 14,570,814
Temporarily Restricted Net Assets		\$ 567,465	\$ 719,671	\$ 402,401	\$ 392,196	\$ 384,377
Permanently Restricted Net Assets		†	†	†	†	†
Total Gross Patient Service Revenue		\$ 69,768,489	\$ 67,957,750	\$ 65,551,359	\$ 68,683,450	\$ 71,336,437
Net Patient Service Revenue		\$ 46,074,747	\$ 44,698,882	\$ 41,587,230	\$ 41,979,074	\$ 42,480,395
Total Non-Operating Revenue		\$ 306,411	\$ 210,702	\$ 759,693	\$ (50,459)	\$ 230,232
Bad Debt (Provision for Bad Debt)		\$ 850,368	\$ 951,596	\$ 920,522	\$ 1,327,567	\$ 1,254,803
Free Care (Charity Care)		\$ 396,911	\$ 636,686	\$ 567,327	\$ 507,845	\$ 638,349
Total Operating Expenses		\$ 45,625,019	\$ 46,057,385	\$ 44,022,837	\$ 45,493,676	\$ 44,913,621
Total Advertising Expenses		*	*	*	†	†
Salaries and Benefits		*	*	*	\$ 29,263,009	\$ 28,189,969

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Parkview Adventist Medical Center -- Brunswick, Me.		2007	2008	2009	2010	2011
<b>Profitability</b>						
Operating Margin		(22.70%)	(13.57%)	(6.61%)	(2.69%)	2.34%
Non-operating Revenue Margin		(1.91%)	(17.79%)	(20.88%)	(7.37%)	49.61%
Total Margin		(22.18%)	(11.29%)	(5.41%)	(2.50%)	4.54%
Return on Equity		(850.23%)	131.37%	40.87%	106.23%	168733.44%
Net Operating Income (Operating Surplus/Loss)		\$ (7,653,921)	\$ (4,357,597)	\$ (2,352,510)	\$ (910,817)	\$ 780,561
Total Surplus/Deficit (Total Surplus/Loss)		\$ (7,510,646)	\$ (3,699,391)	\$ (1,946,230)	\$ (848,301)	\$ 1,548,973
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.415	0.398	0.399	0.546	0.501
Days in Accounts Receivable	<i>days</i>	44.6	38.1	37.0	43.8	36.7
Days Cash on Hand (Current)	<i>days</i>	3.2	1.2	15.8	6.1	12.9
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	3.2	1.2	15.8	8.9	15.8
Average Payment Period (Current Liabilities)	<i>days</i>	142.4	130.9	169.2	185.3	208.1
<b>Capital Structure</b>						
Equity Financing		4.76%	(22.62%)	(33.47%)	(4.39%)	0.00%
Debt Service Coverage	<i>rate</i>	(6.665)	(0.951)	0.012	0.201	0.466
Cash Flow to Total Debt		(32.76%)	(12.53%)	(1.42%)	5.07%	15.63%
Fixed Asset Financing		24.23%	38.20%	31.24%	31.36%	23.71%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.825	2.633	2.530	1.863	1.730
Fixed Asset Turnover	<i>rate</i>	3.758	4.339	5.107	4.662	3.893
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	8.0	8.7	10.2	10.2	13.0
Net Plant, Property & Equipment (PP&E)		\$ 8,970,714	\$ 7,402,188	\$ 6,970,546	\$ 7,262,462	\$ 8,575,409
Cash & Investments (Current Assets)		\$ 220,107	\$ 77,363	\$ 1,438,500	\$ 432,052	\$ 973,227
Current Assets Whose Use is Limited		\$ 128,051	\$ 39,602	\$ 128,269	\$ 122,880	\$ 121,962
Trustee Held Investments		†	†	†	\$ 253,505	\$ 253,505
Board-Designated & Undesignated Investments		†	†	†	\$ 248,437	\$ 250,726
Fund Balance-Unrestricted		\$ 883,370	\$ (2,816,014)	\$ (4,762,243)	\$ (798,556)	\$ 918
Temporarily Restricted Net Assets		\$ 31,247	\$ 90,469	\$ 45,430	\$ 47,946	\$ 69,485
Permanently Restricted Net Assets		†	†	†	†	†
Total Gross Patient Service Revenue		\$ 80,064,192	\$ 76,824,965	\$ 82,144,443	\$ 75,533,406	\$ 72,655,077
Net Patient Service Revenue		\$ 33,439,297	\$ 31,815,926	\$ 35,226,971	\$ 33,081,245	\$ 30,808,958
Total Non-Operating Revenue		\$ 143,275	\$ 658,206	\$ 406,280	\$ 62,516	\$ 768,412
Bad Debt (Provision for Bad Debt)		\$ 2,883,963	\$ 3,319,849	\$ 3,181,042	\$ 3,440,108	\$ 3,574,941
Free Care (Charity Care)		\$ 633,777	\$ 737,448	\$ 593,913	\$ 1,113,910	\$ 1,073,400
Total Operating Expenses		\$ 41,365,787	\$ 36,475,338	\$ 37,952,299	\$ 34,765,434	\$ 32,604,308
Total Advertising Expenses		*	*	*	\$ 272,402	\$ 275,698
Salaries and Benefits		*	*	*	\$ 15,846,583	\$ 14,094,886

\*New Data Element in FY 2010

† Data not available or not applicable

## Hospital Peer Group E

The following hospitals are included in this peer group:

Blue Hill Memorial Hospital  
Bridgton Hospital  
Calais Regional Hospital  
Charles A. Dean Memorial Hospital  
Down East Community Hospital  
Houlton Regional Hospital  
Mayo Regional Hospital  
Millinocket Regional Hospital  
Mount Desert Island Hospital  
Penobscot Valley Hospital  
Redington-Fairview General Hospital  
Rumford Community Hospital  
St. Andrews Hospital  
Sebasticook Valley Hospital  
Stephens Memorial Hospital  
Waldo County General Hospital

# Maine Health Data Organization

## Hospital Financial Information Part II

Blue Hill Memorial Hospital -- Blue Hill, Me.		2007	2008	2009	2010	2011
<b>Profitability</b>						
Operating Margin		(7.40%)	(4.97%)	(14.98%)	8.68%	2.34%
Non-operating Revenue Margin		(26.86%)	(32.03%)	8.14%	0.44%	25.29%
Total Margin		(5.75%)	(3.72%)	(16.53%)	8.71%	3.11%
Return on Equity		(7.56%)	(5.92%)	(32.89%)	17.42%	5.64%
Net Operating Income (Operating Surplus/Loss)		\$ (1,868,297)	\$ (1,377,076)	\$ (4,161,543)	\$ 2,881,341	\$ 774,266
Total Surplus/Deficit (Total Surplus/Loss)		\$ (1,472,778)	\$ (1,042,994)	\$ (4,530,368)	\$ 2,894,152	\$ 1,036,343
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.022	1.481	0.920	0.956	0.831
Days in Accounts Receivable	<i>days</i>	52.3	54.5	51.4	16.4	20.6
Days Cash on Hand (Current)	<i>days</i>	3.1	12.6	4.8	29.2	38.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	186.2	151.2	85.0	110.8	184.4
Average Payment Period (Current Liabilities)	<i>days</i>	73.8	79.8	94.7	65.6	92.0
<b>Capital Structure</b>						
Equity Financing		71.36%	60.40%	51.46%	66.80%	62.46%
Debt Service Coverage	<i>rate</i>	0.136	0.933	(4.562)	3.282	7.815
Cash Flow to Total Debt		(2.04%)	3.43%	(23.50%)	51.78%	21.72%
Fixed Asset Financing		29.07%	37.80%	25.93%	26.77%	25.13%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	0.939	0.963	1.024	1.335	1.131
Fixed Asset Turnover	<i>rate</i>	2.822	2.885	2.929	3.847	3.899
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	9.7	9.8	10.5	11.8	12.7
Net Plant, Property & Equipment (PP&E)		\$ 8,945,083	\$ 9,613,002	\$ 9,481,903	\$ 8,628,890	\$ 8,470,820
Cash & Investments (Current Assets)		\$ 125,555	\$ 865,566	\$ 302,594	\$ 1,849,292	\$ 3,176,921
Current Assets Whose Use is Limited		\$ 91,684	\$ 90,831	\$ 94,207	\$ 461,940	\$ 48,666
Trustee Held Investments		†	†	†	†	\$ 20,810
Board-Designated & Undesignated Investments		\$ 12,939,945	\$ 10,502,788	\$ 6,697,532	\$ 6,473,581	\$ 12,378,197
Fund Balance-Unrestricted		\$ 19,474,270	\$ 17,604,379	\$ 13,773,175	\$ 16,613,496	\$ 18,377,236
Temporarily Restricted Net Assets		\$ 756,754	\$ 584,685	\$ 88,039	\$ 150,285	\$ 201,888
Permanently Restricted Net Assets		\$ 252,141	\$ 252,141	\$ 252,141	\$ 480,196	\$ 690,027
Total Gross Patient Service Revenue		\$ 38,402,139	\$ 44,643,905	\$ 44,330,709	\$ 45,557,062	\$ 49,175,637
Net Patient Service Revenue		\$ 24,336,845	\$ 26,789,172	\$ 26,995,092	\$ 31,925,427	\$ 32,071,031
Total Non-Operating Revenue		\$ 395,519	\$ 334,082	\$ (368,825)	\$ 12,811	\$ 262,077
Bad Debt (Provision for Bad Debt)		\$ 1,303,751	\$ 1,558,288	\$ 2,374,729	\$ 1,726,717	\$ 1,307,527
Free Care (Charity Care)		\$ 1,007,332	\$ 1,219,810	\$ 1,355,162	\$ 1,160,433	\$ 1,415,316
Total Operating Expenses		\$ 27,107,667	\$ 29,110,065	\$ 31,936,003	\$ 30,317,244	\$ 32,252,308
Total Advertising Expenses		*	*	*	\$ 27,626	\$ 43,620
Salaries and Benefits		*	*	*	\$ 17,369,717	\$ 18,487,326

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Bridgton Hospital -- Bridgton, Me.		2007	2008	2009	2010	2011
<b>Profitability</b>						
Operating Margin		4.35%	6.60%	7.24%	7.41%	15.82%
Non-operating Revenue Margin		35.99%	8.71%	(3.53%)	9.17%	4.21%
Total Margin		6.63%	7.18%	7.01%	8.10%	16.40%
Return on Equity		14.48%	14.77%	13.39%	14.47%	24.73%
Net Operating Income (Operating Surplus/Loss)		\$ 1,317,406	\$ 2,240,761	\$ 2,627,046	\$ 2,942,235	\$ 7,170,059
Total Surplus/Deficit (Total Surplus/Loss)		\$ 2,058,107	\$ 2,454,428	\$ 2,537,495	\$ 3,239,185	\$ 7,485,240
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	3.013	2.314	4.140	4.652	6.951
Days in Accounts Receivable	<i>days</i>	34.5	38.9	46.2	39.2	46.5
Days Cash on Hand (Current)	<i>days</i>	6.3	9.9	40.4	72.8	160.3
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	37.8	46.1	68.5	102.9	196.4
Average Payment Period (Current Liabilities)	<i>days</i>	34.4	30.5	31.6	33.1	32.0
<b>Capital Structure</b>						
Equity Financing		53.00%	57.64%	59.95%	63.85%	70.97%
Debt Service Coverage	<i>rate</i>	2.593	4.404	4.546	4.714	8.994
Cash Flow to Total Debt		24.57%	27.91%	28.66%	35.21%	70.98%
Fixed Asset Financing		62.50%	58.24%	57.31%	54.79%	54.85%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.157	1.186	1.145	1.141	1.070
Fixed Asset Turnover	<i>rate</i>	1.986	2.157	2.223	2.420	2.873
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	13.4	15.5	13.7	13.0	13.1
Net Plant, Property & Equipment (PP&E)		\$ 15,246,206	\$ 15,751,480	\$ 16,323,756	\$ 16,407,841	\$ 15,776,737
Cash & Investments (Current Assets)		\$ 84,098	\$ 436,855	\$ 3,205,678	\$ 6,669,646	\$ 15,761,269
Current Assets Whose Use is Limited		\$ 397,422	\$ 399,813	\$ 397,082	\$ 419,847	\$ 423,910
Trustee Held Investments		\$ 715,256	\$ 734,857	\$ 754,457	\$ 774,058	\$ 793,659
Board-Designated & Undesignated Investments		\$ 2,406,779	\$ 3,046,589	\$ 2,508,031	\$ 2,923,832	\$ 3,640,877
Fund Balance-Unrestricted		\$ 14,216,297	\$ 16,617,049	\$ 18,955,373	\$ 22,389,176	\$ 30,273,405
Temporarily Restricted Net Assets		\$ 2,024,947	\$ 2,012,858	\$ 2,223,069	\$ 2,280,994	\$ 2,443,485
Permanently Restricted Net Assets		\$ 1,156,520	\$ 1,138,295	\$ 1,013,099	\$ 1,060,740	\$ 1,121,495
Total Gross Patient Service Revenue		\$ 54,746,099	\$ 59,550,523	\$ 62,240,150	\$ 66,474,360	\$ 75,036,173
Net Patient Service Revenue		\$ 29,842,423	\$ 33,534,138	\$ 35,866,713	\$ 39,231,248	\$ 44,956,100
Total Non-Operating Revenue		\$ 740,701	\$ 213,667	\$ (89,551)	\$ 296,950	\$ 315,181
Bad Debt (Provision for Bad Debt)		\$ 2,300,034	\$ 2,322,652	\$ 2,323,196	\$ 2,598,159	\$ 3,064,028
Free Care (Charity Care)		\$ 1,047,970	\$ 826,777	\$ 1,116,919	\$ 1,472,781	\$ 1,116,462
Total Operating Expenses		\$ 28,961,577	\$ 31,732,258	\$ 33,668,460	\$ 36,757,860	\$ 38,157,081
Total Advertising Expenses		*	*	*	\$ 204,011	\$ 200,102
Salaries and Benefits		*	*	*	\$ 23,861,467	\$ 24,064,166

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Calais Regional Hospital -- Calais, Me.		2007	2008	2009	2010	2011
<b>Profitability</b>						
Operating Margin		(2.81%)	0.60%	(1.38%)	(5.23%)	(2.21%)
Non-operating Revenue Margin		(8.06%)	31.91%	(46.19%)	(10.81%)	(9.21%)
Total Margin		(2.60%)	0.87%	(0.94%)	(4.70%)	(2.02%)
Return on Equity		(7.60%)	2.66%	(2.91%)	(17.74%)	(10.09%)
Net Operating Income (Operating Surplus/Loss)		\$ (710,145)	\$ 160,868	\$ (367,380)	\$ (1,419,814)	\$ (723,099)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (657,179)	\$ 236,274	\$ (251,307)	\$ (1,281,328)	\$ (662,104)
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.349	2.456	2.876	1.784	1.100
Days in Accounts Receivable	<i>days</i>	43.4	41.4	51.3	55.9	49.7
Days Cash on Hand (Current)	<i>days</i>	3.9	10.0	28.4	4.4	5.9
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	12.9	33.4	52.1	32.0	35.9
Average Payment Period (Current Liabilities)	<i>days</i>	45.3	40.8	33.9	47.3	58.4
<b>Capital Structure</b>						
Equity Financing		29.16%	30.29%	30.55%	26.14%	22.82%
Debt Service Coverage	<i>rate</i>	1.415	1.972	1.561	0.730	1.248
Cash Flow to Total Debt		3.90%	7.58%	5.28%	0.09%	3.14%
Fixed Asset Financing		82.97%	86.22%	88.83%	91.41%	91.98%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	0.854	0.922	0.947	0.987	1.138
Fixed Asset Turnover	<i>rate</i>	1.167	1.322	1.373	1.469	1.760
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	8.0	9.8	10.9	11.2	11.7
Net Plant, Property & Equipment (PP&E)		\$ 21,646,160	\$ 20,433,372	\$ 19,432,306	\$ 18,467,662	\$ 18,547,418
Cash & Investments (Current Assets)		\$ 262,510	\$ 700,671	\$ 2,004,383	\$ 330,536	\$ 521,702
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 112,613	\$ 195,336	\$ 277,845	\$ 360,928	\$ 443,399
Board-Designated & Undesignated Investments		\$ 601,667	\$ 1,634,413	\$ 1,675,835	\$ 2,056,043	\$ 2,629,418
Fund Balance-Unrestricted		\$ 8,645,166	\$ 8,898,772	\$ 8,648,762	\$ 7,222,085	\$ 6,559,157
Temporarily Restricted Net Assets		\$ 169,731	\$ 161,667	\$ 163,783	\$ 788,279	\$ 792,626
Permanently Restricted Net Assets		\$ 749,945	\$ 559,344	\$ 684,853	\$ 505,406	\$ 457,884
Total Gross Patient Service Revenue		\$ 36,954,152	\$ 42,302,465	\$ 41,884,943	\$ 46,900,132	\$ 56,443,678
Net Patient Service Revenue		\$ 24,786,217	\$ 26,654,287	\$ 26,303,379	\$ 26,967,215	\$ 31,756,329
Total Non-Operating Revenue		\$ 52,966	\$ 75,406	\$ 116,073	\$ 138,486	\$ 60,995
Bad Debt (Provision for Bad Debt)		\$ 753,066	\$ 1,164,268	\$ 1,173,224	\$ 1,110,497	\$ 1,061,262
Free Care (Charity Care)		\$ 317,937	\$ 272,167	\$ 565,993	\$ 712,067	\$ 1,066,131
Total Operating Expenses		\$ 25,977,636	\$ 26,858,195	\$ 27,055,797	\$ 28,550,660	\$ 33,374,028
Total Advertising Expenses		*	*	*	\$ 60,751	\$ 44,135
Salaries and Benefits		*	*	*	\$ 14,061,579	\$ 16,611,727

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Charles A. Dean Memorial Hospital -- Greenville, Me.		2007	2008	2009	2010	2011
<b>Profitability</b>						
Operating Margin		(0.47%)	0.10%	(3.85%)	(2.89%)	10.44%
Non-operating Revenue Margin		681.68%	71.14%	2.80%	(8.72%)	18.15%
Total Margin		0.08%	0.36%	(3.96%)	(2.65%)	12.46%
Return on Equity		0.90%	5.49%	(57.35%)	(40.42%)	63.80%
Net Operating Income (Operating Surplus/Loss)		\$ (48,768)	\$ 12,683	\$ (488,328)	\$ (366,337)	\$ 1,447,721
Total Surplus/Deficit (Total Surplus/Loss)		\$ 8,384	\$ 43,940	\$ (502,392)	\$ (336,958)	\$ 1,768,642
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.497	0.563	0.640	0.634	1.321
Days in Accounts Receivable	<i>days</i>	26.9	15.7	14.9	22.2	36.3
Days Cash on Hand (Current)	<i>days</i>	10.1	14.8	22.4	24.3	28.2
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	14.0	18.7	26.8	29.4	45.8
Average Payment Period (Current Liabilities)	<i>days</i>	132.2	118.9	119.8	102.9	86.8
<b>Capital Structure</b>						
Equity Financing		15.71%	12.80%	13.06%	12.57%	33.22%
Debt Service Coverage	<i>rate</i>	0.692	2.510	(0.147)	0.829	21.196
Cash Flow to Total Debt		7.08%	7.75%	(1.62%)	1.93%	39.74%
Fixed Asset Financing		22.27%	21.47%	14.36%	12.66%	10.51%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.782	1.960	1.890	1.915	1.700
Fixed Asset Turnover	<i>rate</i>	3.563	4.333	3.945	4.085	4.161
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	11.3	11.3	11.4	11.3	12.0
Net Plant, Property & Equipment (PP&E)		\$ 2,936,134	\$ 2,823,013	\$ 3,216,563	\$ 3,102,166	\$ 3,333,128
Cash & Investments (Current Assets)		\$ 280,760	\$ 479,239	\$ 783,582	\$ 837,776	\$ 924,739
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 3,825	\$ 9,098	\$ 1,381	\$ 7,133	\$ 11,590
Board-Designated & Undesignated Investments		\$ 110,204	\$ 127,801	\$ 153,059	\$ 176,660	\$ 577,515
Fund Balance-Unrestricted		\$ 927,101	\$ 800,972	\$ 875,996	\$ 833,699	\$ 2,772,209
Temporarily Restricted Net Assets		\$ 611,687	\$ 534,983	\$ 498,384	\$ 362,790	\$ 471,088
Permanently Restricted Net Assets		\$ 340,698	\$ 345,852	\$ 348,352	\$ 348,352	\$ 348,352
Total Gross Patient Service Revenue		\$ 13,191,027	\$ 15,905,898	\$ 17,537,064	\$ 18,516,635	\$ 16,381,663
Net Patient Service Revenue		\$ 10,242,608	\$ 11,882,652	\$ 12,451,076	\$ 12,445,067	\$ 13,579,141
Total Non-Operating Revenue		\$ 57,152	\$ 31,257	\$ (14,064)	\$ 29,379	\$ 320,921
Bad Debt (Provision for Bad Debt)		\$ 312,206	\$ 444,746	\$ 542,986	\$ 368,815	\$ (65,302)
Free Care (Charity Care)		\$ 437,874	\$ 398,321	\$ 395,616	\$ 543,615	\$ 504,693
Total Operating Expenses		\$ 10,508,896	\$ 12,219,749	\$ 13,176,995	\$ 13,039,301	\$ 12,421,144
Total Advertising Expenses		*	*	*	\$ 28,051	\$ 37,025
Salaries and Benefits		*	*	*	\$ 8,642,310	\$ 8,270,097

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Down East Community Hospital -- Machias, Me.		2007	2008	2009	2010	2011
<b>Profitability</b>						
Operating Margin		8.34%	7.39%	(1.94%)	(1.81%)	(2.23%)
Non-operating Revenue Margin		12.17%	5.08%	(4.15%)	(67.90%)	(31.04%)
Total Margin		9.39%	7.75%	(1.86%)	(1.07%)	(1.69%)
Return on Equity		21.48%	17.79%	(4.41%)	(2.82%)	(5.64%)
Net Operating Income (Operating Surplus/Loss)		\$ 2,719,543	\$ 2,461,659	\$ (642,885)	\$ (615,625)	\$ (788,152)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 3,096,470	\$ 2,593,304	\$ (617,249)	\$ (366,655)	\$ (601,447)
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.240	3.889	3.159	1.970	1.606
Days in Accounts Receivable	<i>days</i>	22.1	27.2	29.3	37.8	44.5
Days Cash on Hand (Current)	<i>days</i>	51.7	47.9	89.4	69.9	46.4
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	68.1	57.9	101.9	84.3	59.6
Average Payment Period (Current Liabilities)	<i>days</i>	44.0	35.5	41.6	60.5	62.8
<b>Capital Structure</b>						
Equity Financing		58.52%	57.40%	55.39%	50.92%	44.23%
Debt Service Coverage	<i>rate</i>	5.336	4.448	1.067	1.447	1.287
Cash Flow to Total Debt		40.90%	34.45%	5.03%	8.78%	7.15%
Fixed Asset Financing		62.18%	59.28%	52.67%	45.00%	39.22%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.339	1.317	1.312	1.347	1.476
Fixed Asset Turnover	<i>rate</i>	3.004	3.021	2.741	2.613	2.709
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	10.5	10.8	11.2	9.0	9.4
Net Plant, Property & Equipment (PP&E)		\$ 10,854,235	\$ 11,032,029	\$ 12,087,553	\$ 13,049,475	\$ 13,073,282
Cash & Investments (Current Assets)		\$ 2,771,081	\$ 2,526,956	\$ 6,553,741	\$ 5,954,275	\$ 3,995,976
Current Assets Whose Use is Limited		\$ 1,308,418	\$ 1,377,697	\$ 1,425,620	\$ 413,218	\$ 408,204
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 1,295,862	\$ 812,150	\$ 1,122,975	\$ 1,312,335	\$ 1,251,974
Fund Balance-Unrestricted		\$ 14,418,895	\$ 14,577,477	\$ 14,000,105	\$ 12,982,742	\$ 10,672,567
Temporarily Restricted Net Assets		\$ 100,695	\$ 120,896	\$ 61,825	\$ 60,719	\$ 58,919
Permanently Restricted Net Assets		\$ 342,335	\$ 342,335	\$ 342,335	\$ 342,335	\$ 1,343,235
Total Gross Patient Service Revenue		\$ 51,098,930	\$ 48,976,930	\$ 49,102,639	\$ 55,273,517	\$ 58,954,959
Net Patient Service Revenue		\$ 32,090,343	\$ 32,815,776	\$ 32,777,157	\$ 33,899,314	\$ 34,556,955
Total Non-Operating Revenue		\$ 376,927	\$ 131,645	\$ 25,636	\$ 248,970	\$ 186,705
Bad Debt (Provision for Bad Debt)		\$ 973,710	\$ 797,196	\$ 847,893	\$ 1,347,971	\$ 1,939,992
Free Care (Charity Care)		\$ 1,173,094	\$ 1,209,626	\$ 1,657,540	\$ 1,969,766	\$ 2,306,820
Total Operating Expenses		\$ 29,890,237	\$ 30,863,768	\$ 33,776,861	\$ 34,715,647	\$ 36,207,132
Total Advertising Expenses		*	*	*	\$ 52,158	\$ 141,387
Salaries and Benefits		*	*	*	\$ 19,887,756	\$ 19,889,297

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Houlton Regional Hospital -- Houlton, Me.		2007	2008	2009	2010	2011
<b>Profitability</b>						
Operating Margin		3.77%	7.54%	2.08%	(0.32%)	(0.42%)
Non-operating Revenue Margin		(388.99%)	(40.04%)	450.42%	69.14%	186.68%
Total Margin		0.79%	5.50%	(0.61%)	(1.04%)	0.48%
Return on Equity		4.36%	27.51%	(3.09%)	(5.51%)	2.74%
Net Operating Income (Operating Surplus/Loss)		\$ 1,354,376	\$ 3,132,015	\$ 876,761	\$ (134,983)	\$ (187,850)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 276,973	\$ 2,236,444	\$ (250,201)	\$ (437,385)	\$ 216,718
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.224	1.435	1.376	1.277	1.183
Days in Accounts Receivable	<i>days</i>	49.6	47.2	41.2	48.2	56.3
Days Cash on Hand (Current)	<i>days</i>	26.2	5.6	35.9	7.6	12.9
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	64.6	35.0	62.4	35.8	37.5
Average Payment Period (Current Liabilities)	<i>days</i>	86.1	84.5	89.1	71.8	72.2
<b>Capital Structure</b>						
Equity Financing		25.85%	30.29%	26.11%	27.19%	27.53%
Debt Service Coverage	<i>rate</i>	1.715	3.434	1.182	1.026	1.612
Cash Flow to Total Debt		7.68%	17.06%	3.18%	2.79%	7.25%
Fixed Asset Financing		94.69%	87.32%	99.79%	86.77%	87.21%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.420	1.514	1.322	1.441	1.583
Fixed Asset Turnover	<i>rate</i>	3.382	3.801	3.397	3.099	3.444
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	21.2	25.6	25.9	24.9	20.5
Net Plant, Property & Equipment (PP&E)		\$ 10,634,488	\$ 10,929,576	\$ 12,411,510	\$ 13,666,400	\$ 13,104,081
Cash & Investments (Current Assets)		\$ 2,159,696	\$ 289,803	\$ 1,459,128	\$ 558,262	\$ 1,252,206
Current Assets Whose Use is Limited		\$ 242,656	\$ 285,308	\$ 2,507,353	\$ 308,854	\$ 305,047
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 3,524,637	\$ 3,016,514	\$ 2,925,598	\$ 3,200,002	\$ 2,971,486
Fund Balance-Unrestricted		\$ 6,349,183	\$ 8,129,971	\$ 8,106,048	\$ 7,930,948	\$ 7,916,668
Temporarily Restricted Net Assets		\$ 92,920	\$ 276,300	\$ 211,188	\$ 314,975	\$ 510,086
Permanently Restricted Net Assets		\$ 51,664	\$ 51,664	\$ 51,664	\$ 51,664	\$ 51,664
Total Gross Patient Service Revenue		\$ 56,069,208	\$ 62,292,325	\$ 65,296,388	\$ 67,523,171	\$ 72,174,919
Net Patient Service Revenue		\$ 35,193,311	\$ 40,993,036	\$ 41,684,734	\$ 41,758,892	\$ 44,588,650
Total Non-Operating Revenue		\$ (1,077,403)	\$ (895,571)	\$ (1,126,962)	\$ (302,402)	\$ 404,568
Bad Debt (Provision for Bad Debt)		\$ 700,001	\$ 1,587,490	\$ 1,237,223	\$ 1,102,308	\$ 1,410,000
Free Care (Charity Care)		\$ 1,034,199	\$ 991,321	\$ 1,175,558	\$ 1,245,888	\$ 1,610,524
Total Operating Expenses		\$ 34,611,148	\$ 38,412,100	\$ 41,287,298	\$ 42,482,050	\$ 45,320,845
Total Advertising Expenses		*	*	*	\$ 17,776	\$ 15,277
Salaries and Benefits		*	*	*	\$ 30,885,200	\$ 32,565,815

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Mayo Regional Hospital -- Dover-Foxcroft, Me.		2007	2008	2009	2010	2011
<b>Profitability</b>						
Operating Margin		5.85%	4.25%	5.57%	0.25%	1.13%
Non-operating Revenue Margin		24.40%	1.36%	16.07%	81.70%	(12.31%)
Total Margin		7.59%	4.30%	6.56%	1.36%	1.01%
Return on Equity		12.91%	7.12%	10.68%	2.05%	1.61%
Net Operating Income (Operating Surplus/Loss)		\$ 2,189,662	\$ 1,691,944	\$ 2,415,569	\$ 103,406	\$ 506,307
Total Surplus/Deficit (Total Surplus/Loss)		\$ 2,896,554	\$ 1,715,206	\$ 2,877,953	\$ 565,199	\$ 450,817
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	3.548	2.240	2.316	1.415	1.235
Days in Accounts Receivable	<i>days</i>	30.9	26.3	29.4	30.5	34.3
Days Cash on Hand (Current)	<i>days</i>	56.8	48.0	72.5	29.4	13.7
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	126.6	109.3	151.1	137.0	107.8
Average Payment Period (Current Liabilities)	<i>days</i>	38.3	45.0	50.5	54.5	50.2
<b>Capital Structure</b>						
Equity Financing		69.01%	69.75%	71.44%	71.84%	73.02%
Debt Service Coverage	<i>rate</i>	5.495	4.189	5.782	3.266	4.398
Cash Flow to Total Debt		42.91%	31.89%	43.42%	22.99%	24.76%
Fixed Asset Financing		49.49%	41.50%	37.58%	33.41%	31.10%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.174	1.154	1.162	1.087	1.165
Fixed Asset Turnover	<i>rate</i>	2.843	2.782	3.045	2.783	3.057
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	11.9	11.3	11.2	9.7	9.7
Net Plant, Property & Equipment (PP&E)		\$ 13,174,632	\$ 14,325,485	\$ 14,248,908	\$ 14,817,769	\$ 14,614,011
Cash & Investments (Current Assets)		\$ 5,062,583	\$ 4,605,588	\$ 7,588,136	\$ 3,155,055	\$ 1,578,072
Current Assets Whose Use is Limited		\$ 199,331	\$ 197,616	\$ 194,481	†	†
Trustee Held Investments		\$ 20,675	\$ 28,834	\$ 32,623	†	†
Board-Designated & Undesignated Investments		\$ 6,475,406	\$ 6,134,026	\$ 8,432,159	\$ 11,560,930	\$ 10,844,699
Fund Balance-Unrestricted		\$ 22,429,841	\$ 24,098,588	\$ 26,956,517	\$ 27,559,426	\$ 27,976,272
Temporarily Restricted Net Assets		\$ 297,542	\$ 343,698	\$ 363,722	\$ 549,671	\$ 565,963
Permanently Restricted Net Assets		\$ 305,569	\$ 272,741	\$ 269,317	\$ 415,458	\$ 408,408
Total Gross Patient Service Revenue		\$ 54,889,355	\$ 56,426,532	\$ 63,800,591	\$ 64,008,703	\$ 69,284,518
Net Patient Service Revenue		\$ 36,260,749	\$ 38,628,929	\$ 41,848,926	\$ 39,591,262	\$ 43,221,749
Total Non-Operating Revenue		\$ 706,892	\$ 23,262	\$ 462,384	\$ 461,793	\$ (55,490)
Bad Debt (Provision for Bad Debt)		\$ 1,007,491	\$ 1,288,173	\$ 1,537,418	\$ 1,562,535	\$ 1,819,332
Free Care (Charity Care)		\$ 1,255,776	\$ 1,521,580	\$ 2,608,580	\$ 2,385,853	\$ 2,517,365
Total Operating Expenses		\$ 35,262,588	\$ 38,157,550	\$ 40,970,648	\$ 41,131,836	\$ 44,167,417
Total Advertising Expenses		*	*	*	\$ 117,838	\$ 113,194
Salaries and Benefits		*	*	*	\$ 26,978,460	\$ 28,899,638

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Millinocket Regional Hospital -- Millinocket, Me.		2007	2008	2009	2010	2011
<b>Profitability</b>						
Operating Margin		3.39%	1.49%	2.60%	2.88%	1.72%
Non-operating Revenue Margin		40.39%	58.32%	(83.53%)	21.58%	30.62%
Total Margin		5.56%	3.49%	1.44%	3.64%	2.46%
Return on Equity		11.79%	7.42%	3.20%	7.58%	4.59%
Net Operating Income (Operating Surplus/Loss)		\$ 823,444	\$ 367,226	\$ 681,490	\$ 762,435	\$ 461,003
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,381,446	\$ 881,066	\$ 371,325	\$ 972,202	\$ 664,422
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	3.349	3.665	2.402	1.834	1.447
Days in Accounts Receivable	<i>days</i>	35.3	35.8	36.6	31.0	37.5
Days Cash on Hand (Current)	<i>days</i>	9.7	15.9	52.9	80.6	20.2
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	110.9	113.9	136.2	174.9	138.1
Average Payment Period (Current Liabilities)	<i>days</i>	18.0	18.8	49.3	74.7	60.6
<b>Capital Structure</b>						
Equity Financing		75.27%	71.03%	63.18%	60.67%	66.90%
Debt Service Coverage	<i>rate</i>	8.150	5.655	3.696	5.557	5.192
Cash Flow to Total Debt		50.44%	30.18%	14.36%	18.81%	18.00%
Fixed Asset Financing		66.56%	92.96%	130.91%	100.84%	55.33%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.596	1.508	1.406	1.264	1.246
Fixed Asset Turnover	<i>rate</i>	5.945	6.338	10.038	8.449	5.106
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	21.1	20.3	19.3	20.5	20.2
Net Plant, Property & Equipment (PP&E)		\$ 4,084,109	\$ 3,898,553	\$ 2,607,740	\$ 3,138,101	\$ 5,245,318
Cash & Investments (Current Assets)		\$ 605,863	\$ 1,035,138	\$ 3,610,946	\$ 5,552,690	\$ 1,424,246
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 154,000	\$ 221,896	\$ 221,896	\$ 222,396	\$ 222,396
Board-Designated & Undesignated Investments		\$ 6,353,793	\$ 6,380,751	\$ 5,678,557	\$ 6,501,825	\$ 8,296,970
Fund Balance-Unrestricted		\$ 11,714,448	\$ 11,878,157	\$ 11,620,360	\$ 12,824,904	\$ 14,484,810
Temporarily Restricted Net Assets		\$ 96,938	\$ 90,010	\$ 99,862	\$ 74,589	\$ 97,802
Permanently Restricted Net Assets		\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Total Gross Patient Service Revenue		\$ 37,889,779	\$ 38,897,488	\$ 41,438,870	\$ 42,802,955	\$ 44,931,165
Net Patient Service Revenue		\$ 23,827,254	\$ 24,361,293	\$ 25,905,584	\$ 26,264,911	\$ 26,603,402
Total Non-Operating Revenue		\$ 558,002	\$ 513,840	\$ (310,165)	\$ 209,767	\$ 203,419
Bad Debt (Provision for Bad Debt)		\$ 686,784	\$ 882,334	\$ 993,806	\$ 534,755	\$ 1,154,101
Free Care (Charity Care)		\$ 951,063	\$ 893,651	\$ 916,308	\$ 966,783	\$ 1,079,671
Total Operating Expenses		\$ 23,456,879	\$ 24,340,426	\$ 25,495,189	\$ 25,750,715	\$ 26,319,375
Total Advertising Expenses		*	*	*	\$ 54,694	\$ 61,590
Salaries and Benefits		*	*	*	\$ 16,095,846	\$ 16,422,135

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Mount Desert Island Hospital -- Mount Desert Island, Me.		2007	2008	2009	2010	2011
<b>Profitability</b>						
Operating Margin		0.42%	(6.23%)	(0.93%)	(2.41%)	(1.52%)
Non-operating Revenue Margin		88.67%	(372.59%)	5236.99%	9857.75%	328.50%
Total Margin		3.55%	(1.26%)	0.02%	0.02%	0.65%
Return on Equity		9.63%	(3.22%)	0.05%	0.07%	2.00%
Net Operating Income (Operating Surplus/Loss)		\$ 147,378	\$ (2,238,239)	\$ (379,521)	\$ (1,069,449)	\$ (721,712)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,300,932	\$ (473,614)	\$ 7,388	\$ 10,960	\$ 268,471
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.897	0.634	0.758	0.675	0.604
Days in Accounts Receivable	<i>days</i>	30.9	31.3	39.7	36.6	38.5
Days Cash on Hand (Current)	<i>days</i>	7.2	30.4	13.6	9.4	4.4
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	74.1	85.1	60.5	70.0	67.6
Average Payment Period (Current Liabilities)	<i>days</i>	77.1	108.5	95.7	103.6	114.9
<b>Capital Structure</b>						
Equity Financing		56.02%	41.52%	44.24%	44.70%	34.52%
Debt Service Coverage	<i>rate</i>	2.721	1.819	1.780	1.723	2.402
Cash Flow to Total Debt		25.56%	5.25%	9.13%	8.50%	7.76%
Fixed Asset Financing		29.18%	56.07%	46.62%	42.29%	57.58%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.517	1.065	1.189	1.206	1.061
Fixed Asset Turnover	<i>rate</i>	3.675	2.308	2.414	2.619	1.977
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	12.0	11.6	11.3	11.7	9.6
Net Plant, Property & Equipment (PP&E)		\$ 9,647,958	\$ 15,558,964	\$ 16,860,918	\$ 16,954,425	\$ 24,091,510
Cash & Investments (Current Assets)		\$ 74,951	\$ 90,253	\$ 98,632	\$ 47,719	\$ 34,647
Current Assets Whose Use is Limited		\$ 594,184	\$ 2,954,787	\$ 1,371,767	\$ 1,079,932	\$ 524,479
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 6,210,448	\$ 5,487,827	\$ 5,049,580	\$ 7,255,271	\$ 8,022,485
Fund Balance-Unrestricted		\$ 13,515,272	\$ 14,691,027	\$ 15,282,327	\$ 16,861,433	\$ 15,829,167
Temporarily Restricted Net Assets		\$ 2,959,929	\$ 1,169,075	\$ 1,693,522	\$ 1,608,714	\$ 5,051,084
Permanently Restricted Net Assets		\$ 2,152,036	\$ 2,101,097	\$ 1,657,474	\$ 1,895,995	\$ 2,009,173
Total Gross Patient Service Revenue		\$ 45,809,561	\$ 46,700,157	\$ 54,428,683	\$ 62,073,403	\$ 67,743,054
Net Patient Service Revenue		\$ 34,558,049	\$ 35,241,275	\$ 40,287,025	\$ 43,533,750	\$ 46,535,529
Total Non-Operating Revenue		\$ 1,153,554	\$ 1,764,625	\$ 386,909	\$ 1,080,409	\$ 1,037,558
Bad Debt (Provision for Bad Debt)		\$ 1,531,883	\$ 2,190,104	\$ 2,679,237	\$ 2,835,620	\$ 2,961,081
Free Care (Charity Care)		\$ 302,421	\$ 197,613	\$ 498,421	\$ 912,931	\$ 855,316
Total Operating Expenses		\$ 35,310,178	\$ 38,145,019	\$ 41,085,324	\$ 45,473,736	\$ 48,341,792
Total Advertising Expenses		*	*	*	\$ 95,195	\$ 95,922
Salaries and Benefits		*	*	*	\$ 28,295,173	\$ 29,946,650

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Penobscot Valley Hospital -- Lincoln, Me.		2007	2008	2009	2010	2011
<b>Profitability</b>						
Operating Margin		2.25%	(0.85%)	0.26%	0.09%	1.59%
Non-operating Revenue Margin		10.36%	12.69%	(83.27%)	46.57%	16.04%
Total Margin		2.51%	(0.98%)	0.14%	0.17%	1.88%
Return on Equity		13.25%	(5.75%)	0.83%	1.02%	10.86%
Net Operating Income (Operating Surplus/Loss)		\$ 476,149	\$ (184,311)	\$ 58,236	\$ 21,158	\$ 397,852
Total Surplus/Deficit (Total Surplus/Loss)		\$ 531,186	\$ (211,105)	\$ 31,776	\$ 39,597	\$ 473,838
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.818	1.202	1.155	1.235	1.146
Days in Accounts Receivable	<i>days</i>	36.9	35.4	35.4	39.6	40.1
Days Cash on Hand (Current)	<i>days</i>	2.7	2.6	32.0	35.4	51.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	30.4	23.1	47.6	50.4	65.6
Average Payment Period (Current Liabilities)	<i>days</i>	102.6	100.2	79.6	99.2	97.4
<b>Capital Structure</b>						
Equity Financing		25.91%	24.42%	25.65%	24.25%	26.44%
Debt Service Coverage	<i>rate</i>	2.232	1.290	2.059	2.157	3.011
Cash Flow to Total Debt		10.72%	4.90%	7.55%	8.62%	12.11%
Fixed Asset Financing		87.72%	84.04%	82.17%	84.52%	85.02%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.370	1.434	1.506	1.459	1.525
Fixed Asset Turnover	<i>rate</i>	3.169	3.239	2.901	3.255	3.677
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	12.5	11.7	11.2	9.2	10.1
Net Plant, Property & Equipment (PP&E)		\$ 6,672,589	\$ 6,659,963	\$ 7,735,269	\$ 7,190,458	\$ 6,818,159
Cash & Investments (Current Assets)		\$ 78,761	\$ 79,872	\$ 1,825,926	\$ 2,103,482	\$ 3,237,895
Current Assets Whose Use is Limited		\$ 67,483	\$ 67,712	\$ 68,186	\$ 66,586	\$ 67,486
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 1,514,500	\$ 1,180,938	\$ 921,966	\$ 920,100	\$ 948,230
Fund Balance-Unrestricted		\$ 4,010,210	\$ 3,669,781	\$ 3,816,818	\$ 3,892,932	\$ 4,361,605
Temporarily Restricted Net Assets		\$ 92,106	\$ 85,029	\$ 101,917	\$ 122,405	\$ 152,941
Permanently Restricted Net Assets		\$ 76,549	\$ 76,549	\$ 76,549	\$ 76,549	\$ 76,549
Total Gross Patient Service Revenue		\$ 28,342,249	\$ 28,455,630	\$ 32,688,681	\$ 33,096,214	\$ 35,479,280
Net Patient Service Revenue		\$ 20,709,760	\$ 21,236,496	\$ 22,140,214	\$ 23,167,373	\$ 24,418,347
Total Non-Operating Revenue		\$ 55,037	\$ (26,794)	\$ (26,460)	\$ 18,439	\$ 75,986
Bad Debt (Provision for Bad Debt)		\$ 884,230	\$ 810,014	\$ 1,218,671	\$ 846,680	\$ 1,166,803
Free Care (Charity Care)		\$ 865,339	\$ 963,271	\$ 1,089,569	\$ 1,028,591	\$ 1,360,647
Total Operating Expenses		\$ 20,669,745	\$ 21,758,238	\$ 22,380,773	\$ 23,384,614	\$ 24,673,225
Total Advertising Expenses		*	*	*	\$ 33,869	\$ 26,475
Salaries and Benefits		*	*	*	\$ 12,503,750	\$ 12,423,998

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Redington-Fairview General Hospital -- Skowhegan, Me.		2007	2008	2009	2010	2011
<b>Profitability</b>						
Operating Margin		7.10%	5.31%	5.23%	1.70%	(0.98%)
Non-operating Revenue Margin		38.85%	41.39%	37.54%	31.85%	239.10%
Total Margin		11.12%	8.74%	8.11%	2.48%	0.69%
Return on Equity		11.99%	10.13%	10.50%	3.21%	0.81%
Net Operating Income (Operating Surplus/Loss)		\$ 3,557,610	\$ 2,905,861	\$ 3,114,604	\$ 1,114,242	\$ (651,755)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 5,817,723	\$ 4,958,332	\$ 4,986,187	\$ 1,635,032	\$ 468,556
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	5.483	4.207	3.819	4.496	5.043
Days in Accounts Receivable	<i>days</i>	50.0	50.4	43.8	43.9	47.7
Days Cash on Hand (Current)	<i>days</i>	221.5	164.4	172.4	187.1	197.2
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	332.6	260.4	257.0	270.3	282.8
Average Payment Period (Current Liabilities)	<i>days</i>	58.3	67.1	72.0	63.6	59.2
<b>Capital Structure</b>						
Equity Financing		77.44%	55.38%	52.41%	53.79%	59.52%
Debt Service Coverage	<i>rate</i>	18.321	16.286	8.929	3.484	3.076
Cash Flow to Total Debt		53.85%	17.22%	16.95%	12.13%	10.98%
Fixed Asset Financing		43.82%	121.47%	80.04%	79.65%	81.12%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	0.835	0.642	0.678	0.697	0.695
Fixed Asset Turnover	<i>rate</i>	5.546	2.584	1.902	2.115	2.257
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	12.1	12.8	11.1	8.0	8.6
Net Plant, Property & Equipment (PP&E)		\$ 9,030,422	\$ 21,170,147	\$ 31,335,956	\$ 30,956,133	\$ 29,512,074
Cash & Investments (Current Assets)		\$ 27,145,853	\$ 22,498,768	\$ 25,584,037	\$ 31,093,241	\$ 34,249,090
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		†	\$ 14,212,605	\$ 4,419,892	\$ 1,278,992	\$ 140,383
Board-Designated & Undesignated Investments		\$ 13,611,610	\$ 13,143,161	\$ 12,556,031	\$ 13,830,132	\$ 14,875,636
Fund Balance-Unrestricted		\$ 48,511,459	\$ 48,942,453	\$ 47,501,010	\$ 50,934,656	\$ 57,989,639
Temporarily Restricted Net Assets		\$ 639,730	\$ 722,362	\$ 772,513	\$ 779,058	\$ 778,611
Permanently Restricted Net Assets		†	†	†	†	†
Total Gross Patient Service Revenue		\$ 86,664,815	\$ 88,048,194	\$ 86,798,235	\$ 92,954,345	\$ 95,619,452
Net Patient Service Revenue		\$ 49,551,259	\$ 54,266,065	\$ 58,697,284	\$ 64,570,396	\$ 65,622,208
Total Non-Operating Revenue		\$ 2,260,113	\$ 2,052,471	\$ 1,871,583	\$ 520,790	\$ 1,120,311
Bad Debt (Provision for Bad Debt)		\$ 1,833,549	\$ 3,723,610	\$ 4,212,178	\$ 3,689,131	\$ 4,679,363
Free Care (Charity Care)		\$ 1,446,806	\$ 1,068,676	\$ 1,152,549	\$ 1,486,131	\$ 2,078,452
Total Operating Expenses		\$ 46,520,776	\$ 51,796,346	\$ 56,484,502	\$ 64,344,038	\$ 67,258,531
Total Advertising Expenses		*	*	*	\$ 194,153	\$ 187,208
Salaries and Benefits		*	*	*	\$ 36,660,838	\$ 37,515,274

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Rumford Community Hospital -- Rumford, Me.		2007	2008	2009	2010	2011
<b>Profitability</b>						
Operating Margin		7.95%	1.88%	4.18%	(3.71%)	11.97%
Non-operating Revenue Margin		19.73%	17.59%	(4.76%)	(19.18%)	2.74%
Total Margin		9.71%	2.27%	4.00%	(3.09%)	12.27%
Return on Equity		21.80%	5.01%	8.83%	(7.30%)	24.67%
Net Operating Income (Operating Surplus/Loss)		\$ 2,223,631	\$ 548,397	\$ 1,345,755	\$ (1,187,765)	\$ 4,462,577
Total Surplus/Deficit (Total Surplus/Loss)		\$ 2,770,221	\$ 665,485	\$ 1,284,643	\$ (996,609)	\$ 4,588,135
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	4.752	2.786	2.114	1.496	3.533
Days in Accounts Receivable	<i>days</i>	43.6	52.7	58.2	42.8	41.1
Days Cash on Hand (Current)	<i>days</i>	24.7	8.9	2.7	2.1	14.3
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	53.0	34.7	20.7	21.7	38.7
Average Payment Period (Current Liabilities)	<i>days</i>	26.2	32.6	42.7	51.0	25.6
<b>Capital Structure</b>						
Equity Financing		67.14%	63.98%	63.49%	61.51%	81.95%
Debt Service Coverage	<i>rate</i>	6.532	28.461	42.083	4.801	78.214
Cash Flow to Total Debt		60.41%	23.60%	29.41%	2.95%	142.63%
Fixed Asset Financing		8.99%	6.59%	5.18%	5.31%	5.53%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.507	1.412	1.403	1.454	1.648
Fixed Asset Turnover	<i>rate</i>	3.361	2.625	2.325	2.357	2.958
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	12.3	11.9	12.1	12.3	13.1
Net Plant, Property & Equipment (PP&E)		\$ 8,322,459	\$ 11,126,951	\$ 13,857,808	\$ 13,602,541	\$ 12,602,670
Cash & Investments (Current Assets)		\$ 1,628,543	\$ 623,705	\$ 174,130	\$ 139,186	\$ 1,185,634
Current Assets Whose Use is Limited		\$ 48,324	\$ 48,372	\$ 48,421	\$ 48,447	\$ 48,472
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 1,921,478	\$ 1,951,470	\$ 1,459,874	\$ 1,714,134	\$ 2,115,332
Fund Balance-Unrestricted		\$ 12,705,454	\$ 13,294,276	\$ 14,549,407	\$ 13,643,192	\$ 18,598,999
Temporarily Restricted Net Assets		\$ 230,217	\$ 274,439	\$ 213,781	\$ 245,767	\$ 235,361
Permanently Restricted Net Assets		\$ 330,446	\$ 262,292	\$ 250,111	\$ 253,554	\$ 256,373
Total Gross Patient Service Revenue		\$ 46,110,482	\$ 48,748,002	\$ 54,505,241	\$ 53,398,247	\$ 63,801,307
Net Patient Service Revenue		\$ 27,769,431	\$ 29,125,766	\$ 32,104,702	\$ 31,708,877	\$ 36,828,075
Total Non-Operating Revenue		\$ 546,590	\$ 117,088	\$ (61,112)	\$ 191,156	\$ 125,558
Bad Debt (Provision for Bad Debt)		\$ 1,561,303	\$ 1,542,509	\$ 1,794,612	\$ 2,027,494	\$ 2,074,832
Free Care (Charity Care)		\$ 812,007	\$ 500,876	\$ 579,976	\$ 741,037	\$ 385,386
Total Operating Expenses		\$ 25,747,364	\$ 28,662,917	\$ 30,871,168	\$ 33,244,089	\$ 32,810,033
Total Advertising Expenses		*	*	*	\$ 78,940	\$ 53,459
Salaries and Benefits		*	*	*	\$ 22,464,958	\$ 21,558,892

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

St. Andrews Hospital -- Boothbay Harbor, Me.		2007	2008	2009	2010	2011
<b>Profitability</b>						
Operating Margin		1.33%	(3.55%)	(5.89%)	(0.22%)	2.26%
Non-operating Revenue Margin		75.08%	(39.37%)	(35.51%)	109.52%	51.49%
Total Margin		5.11%	(2.52%)	(4.28%)	2.21%	4.54%
Return on Equity		7.93%	(4.01%)	(6.78%)	3.46%	6.39%
Net Operating Income (Operating Surplus/Loss)		\$ 261,992	\$ (712,703)	\$ (1,176,280)	\$ (42,347)	\$ 424,036
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,051,454	\$ (511,366)	\$ (868,024)	\$ 444,789	\$ 874,159
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.984	1.155	1.181	1.152	1.367
Days in Accounts Receivable	<i>days</i>	56.1	55.4	54.6	44.3	48.2
Days Cash on Hand (Current)	<i>days</i>	25.4	45.3	29.2	49.6	31.7
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	105.5	102.1	87.5	124.4	114.6
Average Payment Period (Current Liabilities)	<i>days</i>	90.6	93.6	74.0	112.7	98.3
<b>Capital Structure</b>						
Equity Financing		49.21%	41.71%	44.62%	42.82%	46.95%
Debt Service Coverage	<i>rate</i>	3.130	1.442	1.101	2.230	2.681
Cash Flow to Total Debt		15.50%	3.82%	2.99%	10.34%	13.93%
Fixed Asset Financing		47.04%	58.29%	58.26%	59.51%	58.80%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	0.763	0.664	0.707	0.672	0.660
Fixed Asset Turnover	<i>rate</i>	1.102	0.961	0.994	1.036	1.029
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	11.1	10.6	10.4	11.4	12.8
Net Plant, Property & Equipment (PP&E)		\$ 17,942,957	\$ 20,914,210	\$ 20,112,076	\$ 18,978,746	\$ 18,272,814
Cash & Investments (Current Assets)		\$ 1,103,146	\$ 2,261,956	\$ 1,416,137	\$ 2,034,310	\$ 1,281,716
Current Assets Whose Use is Limited		\$ 179,820	\$ 175,014	\$ 171,364	\$ 463,890	\$ 203,124
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 4,044,611	\$ 3,054,110	\$ 3,163,775	\$ 3,765,485	\$ 3,883,028
Fund Balance-Unrestricted		\$ 13,253,393	\$ 12,761,864	\$ 12,801,544	\$ 12,837,313	\$ 13,684,336
Temporarily Restricted Net Assets		\$ 751,879	\$ 521,474	\$ 482,920	\$ 616,233	\$ 180,799
Permanently Restricted Net Assets		\$ 745,979	\$ 654,618	\$ 634,103	\$ 656,860	\$ 631,260
Total Gross Patient Service Revenue		\$ 23,355,619	\$ 22,853,589	\$ 23,739,778	\$ 25,014,573	\$ 24,013,022
Net Patient Service Revenue		\$ 16,261,375	\$ 16,834,236	\$ 16,516,123	\$ 18,541,723	\$ 17,517,381
Total Non-Operating Revenue		\$ 789,462	\$ 201,337	\$ 308,256	\$ 487,136	\$ 450,123
Bad Debt (Provision for Bad Debt)		\$ 639,272	\$ 277,213	\$ 639,562	\$ 476,802	\$ 500,452
Free Care (Charity Care)		\$ 212,925	\$ 312,107	\$ 452,980	\$ 553,512	\$ 434,188
Total Operating Expenses		\$ 19,508,080	\$ 20,813,166	\$ 21,162,608	\$ 19,708,595	\$ 18,371,325
Total Advertising Expenses		*	*	*	\$ 38,692	\$ 28,121
Salaries and Benefits		*	*	*	\$ 8,756,524	\$ 8,220,353

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Sebasticook Valley Hospital -- Pittsfield, Me.		2007	2008	2009	2010	2011
<b>Profitability</b>						
Operating Margin		2.99%	8.45%	5.14%	4.27%	3.42%
Non-operating Revenue Margin		18.31%	6.26%	4.33%	14.59%	21.41%
Total Margin		3.63%	8.96%	5.36%	4.97%	4.31%
Return on Equity		9.22%	22.05%	11.68%	9.78%	8.28%
Net Operating Income (Operating Surplus/Loss)		\$ 749,027	\$ 2,582,504	\$ 1,621,056	\$ 1,365,318	\$ 1,130,319
Total Surplus/Deficit (Total Surplus/Loss)		\$ 916,903	\$ 2,754,848	\$ 1,694,480	\$ 1,598,472	\$ 1,438,170
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.199	1.015	1.509	1.303	1.002
Days in Accounts Receivable	<i>days</i>	54.7	35.8	22.9	24.0	26.9
Days Cash on Hand (Current)	<i>days</i>	24.3	28.2	55.2	67.8	49.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	53.9	56.7	110.5	151.3	179.2
Average Payment Period (Current Liabilities)	<i>days</i>	100.4	88.4	82.3	78.5	92.0
<b>Capital Structure</b>						
Equity Financing		47.03%	52.65%	57.35%	59.26%	57.33%
Debt Service Coverage	<i>rate</i>	3.147	5.769	3.863	3.823	3.608
Cash Flow to Total Debt		17.73%	35.12%	28.12%	26.56%	21.85%
Fixed Asset Financing		52.90%	48.79%	42.80%	35.91%	30.11%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.194	1.295	1.250	1.167	1.101
Fixed Asset Turnover	<i>rate</i>	2.937	3.297	3.278	3.303	3.385
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	10.5	10.4	9.9	10.5	11.4
Net Plant, Property & Equipment (PP&E)		\$ 8,543,115	\$ 9,271,548	\$ 9,629,901	\$ 9,672,963	\$ 9,758,427
Cash & Investments (Current Assets)		\$ 1,385,595	\$ 1,915,305	\$ 4,169,526	\$ 5,276,074	\$ 4,018,132
Current Assets Whose Use is Limited		\$ 162,635	\$ 155,531	\$ 153,054	\$ 150,580	\$ 128,728
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 1,886,845	\$ 2,092,766	\$ 4,338,647	\$ 6,678,663	\$ 10,836,016
Fund Balance-Unrestricted		\$ 9,946,850	\$ 12,494,671	\$ 14,512,785	\$ 16,339,936	\$ 17,364,287
Temporarily Restricted Net Assets		\$ 141,375	\$ 64,961	\$ 98,839	\$ 153,748	\$ 180,130
Permanently Restricted Net Assets		\$ 416,613	\$ 355,852	\$ 347,605	\$ 352,639	\$ 339,528
Total Gross Patient Service Revenue		\$ 43,973,468	\$ 51,362,044	\$ 53,280,370	\$ 56,729,621	\$ 55,495,697
Net Patient Service Revenue		\$ 24,031,978	\$ 29,636,075	\$ 30,785,890	\$ 31,324,223	\$ 31,976,011
Total Non-Operating Revenue		\$ 167,876	\$ 172,344	\$ 73,424	\$ 233,154	\$ 307,851
Bad Debt (Provision for Bad Debt)		\$ 1,661,649	\$ 1,841,200	\$ 1,628,972	\$ 2,258,561	\$ 2,046,648
Free Care (Charity Care)		\$ 1,378,085	\$ 1,693,932	\$ 2,066,860	\$ 2,842,765	\$ 2,067,021
Total Operating Expenses		\$ 24,338,157	\$ 27,988,023	\$ 29,944,818	\$ 30,580,998	\$ 31,905,596
Total Advertising Expenses		*	*	*	\$ 118,978	\$ 129,309
Salaries and Benefits		*	*	*	\$ 17,838,855	\$ 18,297,661

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Stephens Memorial Hospital -- Norway, Me.		2007	2008	2009	2010	2011
<b>Profitability</b>						
Operating Margin		11.14%	7.06%	6.07%	6.11%	10.70%
Non-operating Revenue Margin		23.22%	9.96%	6.30%	13.53%	0.74%
Total Margin		14.04%	7.78%	6.45%	7.00%	10.77%
Return on Equity		22.81%	13.09%	10.49%	11.03%	18.72%
Net Operating Income (Operating Surplus/Loss)		\$ 4,744,941	\$ 3,084,930	\$ 2,568,637	\$ 2,565,729	\$ 5,280,960
Total Surplus/Deficit (Total Surplus/Loss)		\$ 6,180,011	\$ 3,426,330	\$ 2,741,338	\$ 2,967,021	\$ 5,320,552
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.897	1.701	1.622	1.538	1.949
Days in Accounts Receivable	<i>days</i>	16.4	20.3	20.6	20.1	50.9
Days Cash on Hand (Current)	<i>days</i>	108.1	69.5	79.3	50.5	61.4
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	154.2	120.7	145.6	133.3	91.9
Average Payment Period (Current Liabilities)	<i>days</i>	79.0	63.3	72.7	57.6	69.0
<b>Capital Structure</b>						
Equity Financing		69.21%	70.69%	68.83%	72.54%	69.76%
Debt Service Coverage	<i>rate</i>	33.799	24.590	22.659	17.691	21.411
Cash Flow to Total Debt		70.29%	53.76%	41.50%	49.70%	60.96%
Fixed Asset Financing		23.71%	22.92%	25.01%	26.07%	24.62%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.125	1.190	1.120	1.143	1.213
Fixed Asset Turnover	<i>rate</i>	2.700	2.797	2.859	2.966	3.484
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	9.1	9.1	11.0	12.4	12.7
Net Plant, Property & Equipment (PP&E)		\$ 15,773,580	\$ 15,633,171	\$ 14,807,628	\$ 14,151,547	\$ 14,168,422
Cash & Investments (Current Assets)		\$ 9,862,006	\$ 6,526,888	\$ 7,690,840	\$ 4,884,266	\$ 6,153,111
Current Assets Whose Use is Limited		\$ 670,835	\$ 750,041	\$ 478,779	\$ 278,959	\$ 889,188
Trustee Held Investments		\$ 356,148	\$ 374,482	\$ 390,042	\$ 403,914	\$ 406,013
Board-Designated & Undesignated Investments		\$ 4,489,136	\$ 5,368,872	\$ 6,827,096	\$ 8,466,172	\$ 3,499,868
Fund Balance-Unrestricted		\$ 27,091,199	\$ 26,168,276	\$ 26,126,336	\$ 26,900,650	\$ 28,418,521
Temporarily Restricted Net Assets		\$ 217,973	\$ 233,011	\$ 346,747	\$ 451,844	\$ 472,728
Permanently Restricted Net Assets		\$ 441,825	\$ 552,154	\$ 552,154	\$ 552,154	\$ 552,154
Total Gross Patient Service Revenue		\$ 84,481,621	\$ 87,963,437	\$ 89,295,960	\$ 92,126,056	\$ 92,093,892
Net Patient Service Revenue		\$ 41,848,856	\$ 43,174,697	\$ 41,739,135	\$ 41,559,482	\$ 48,919,289
Total Non-Operating Revenue		\$ 1,435,070	\$ 341,400	\$ 172,701	\$ 401,292	\$ 39,592
Bad Debt (Provision for Bad Debt)		\$ 2,266,453	\$ 2,347,139	\$ 2,437,300	\$ 3,225,401	\$ 2,942,133
Free Care (Charity Care)		\$ 1,567,412	\$ 1,457,693	\$ 2,098,069	\$ 1,997,478	\$ 2,046,576
Total Operating Expenses		\$ 37,842,244	\$ 40,636,083	\$ 39,762,828	\$ 39,406,490	\$ 44,082,366
Total Advertising Expenses		*	*	*	\$ 106,830	\$ 121,156
Salaries and Benefits		*	*	*	\$ 22,379,158	\$ 25,919,788

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Waldo County General Hospital -- Belfast, Me.		2007	2008	2009	2010	2011
<b>Profitability</b>						
Operating Margin		4.13%	2.48%	3.70%	5.55%	10.41%
Non-operating Revenue Margin		52.21%	59.26%	29.05%	40.05%	11.89%
Total Margin		8.27%	5.88%	5.14%	8.93%	11.65%
Return on Equity		9.16%	8.00%	7.26%	11.96%	15.25%
Net Operating Income (Operating Surplus/Loss)		\$ 1,916,297	\$ 1,360,823	\$ 2,225,805	\$ 3,479,605	\$ 7,549,551
Total Surplus/Deficit (Total Surplus/Loss)		\$ 4,010,202	\$ 3,340,089	\$ 3,137,042	\$ 5,804,086	\$ 8,568,525
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.212	1.974	1.997	0.826	1.241
Days in Accounts Receivable	<i>days</i>	33.3	37.1	29.5	28.6	34.3
Days Cash on Hand (Current)	<i>days</i>	42.7	14.4	42.2	21.2	49.9
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	198.0	128.6	177.0	223.6	261.7
Average Payment Period (Current Liabilities)	<i>days</i>	50.2	42.6	49.0	83.9	83.9
<b>Capital Structure</b>						
Equity Financing		76.34%	75.65%	74.22%	70.17%	71.79%
Debt Service Coverage	<i>rate</i>	6.919	6.687	9.470	10.479	12.969
Cash Flow to Total Debt		44.60%	43.23%	40.82%	43.00%	53.09%
Fixed Asset Financing		35.81%	33.47%	34.49%	30.37%	29.93%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	0.845	1.029	1.049	0.939	0.940
Fixed Asset Turnover	<i>rate</i>	2.149	2.449	2.721	2.681	3.315
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	11.0	10.0	9.6	10.2	10.9
Net Plant, Property & Equipment (PP&E)		\$ 21,589,373	\$ 22,389,103	\$ 22,104,062	\$ 23,370,955	\$ 21,877,375
Cash & Investments (Current Assets)		\$ 3,762,284	\$ 1,581,014	\$ 6,189,161	\$ 3,098,894	\$ 8,299,255
Current Assets Whose Use is Limited		\$ 1,197,486	\$ 434,806	\$ 155,634	\$ 152,653	\$ 153,534
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 18,057,387	\$ 15,950,027	\$ 20,291,589	\$ 31,115,700	\$ 35,864,555
Fund Balance-Unrestricted		\$ 43,780,658	\$ 41,748,596	\$ 43,186,589	\$ 48,545,647	\$ 56,172,692
Temporarily Restricted Net Assets		\$ 1,978,356	\$ 1,663,290	\$ 1,418,917	\$ 1,546,298	\$ 1,456,389
Permanently Restricted Net Assets		\$ 15,846,328	\$ 13,690,968	\$ 11,408,822	\$ 11,747,978	\$ 11,202,237
Total Gross Patient Service Revenue		\$ 68,510,564	\$ 80,975,987	\$ 87,524,086	\$ 96,484,694	\$ 111,301,961
Net Patient Service Revenue		\$ 44,848,805	\$ 53,040,151	\$ 58,681,415	\$ 61,360,895	\$ 71,244,636
Total Non-Operating Revenue		\$ 2,093,905	\$ 1,979,266	\$ 911,237	\$ 2,324,481	\$ 1,018,974
Bad Debt (Provision for Bad Debt)		\$ 1,599,841	\$ 2,081,830	\$ 3,040,861	\$ 3,245,250	\$ 4,033,375
Free Care (Charity Care)		\$ 769,192	\$ 1,011,170	\$ 1,741,337	\$ 2,782,100	\$ 3,314,381
Total Operating Expenses		\$ 44,474,229	\$ 53,472,054	\$ 57,925,822	\$ 59,180,386	\$ 64,963,652
Total Advertising Expenses		*	*	*	\$ 40,880	\$ 43,248
Salaries and Benefits		*	*	*	\$ 37,119,636	\$ 40,522,756

\*New Data Element in FY 2010

† Data not available or not applicable

## Hospital Peer Group F

The following hospitals are included in this peer group:

Acadia Hospital Corporation  
Spring Harbor Hospital

# Maine Health Data Organization

## Hospital Financial Information Part II

Acadia Hospital Corporation -- Bangor, Me.		2007	2008	2009	2010	2011
<b>Profitability</b>						
Operating Margin		12.68%	2.87%	3.04%	2.90%	4.33%
Non-operating Revenue Margin		5.83%	14.51%	24.40%	3.16%	15.42%
Total Margin		13.36%	3.34%	3.98%	3.00%	5.07%
Return on Equity		83.35%	23.26%	47.97%	25.62%	33.39%
Net Operating Income (Operating Surplus/Loss)		\$ 5,737,358	\$ 1,228,582	\$ 1,419,993	\$ 1,474,814	\$ 2,154,957
Total Surplus/Deficit (Total Surplus/Loss)		\$ 6,092,729	\$ 1,437,024	\$ 1,878,200	\$ 1,522,934	\$ 2,547,713
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.496	0.460	0.578	1.922	1.705
Days in Accounts Receivable	<i>days</i>	16.8	26.8	22.6	18.1	13.7
Days Cash on Hand (Current)	<i>days</i>	35.8	36.3	27.1	63.4	93.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	94.3	117.3	180.6	155.7	189.1
Average Payment Period (Current Liabilities)	<i>days</i>	144.5	158.2	152.4	49.3	72.4
<b>Capital Structure</b>						
Equity Financing		18.36%	14.40%	9.21%	14.66%	18.58%
Debt Service Coverage	<i>rate</i>	5.015	2.001	2.249	2.047	3.030
Cash Flow to Total Debt		22.54%	6.76%	7.53%	7.62%	11.13%
Fixed Asset Financing		135.43%	136.69%	111.13%	104.55%	100.92%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.146	1.002	1.111	1.253	1.223
Fixed Asset Turnover	<i>rate</i>	4.721	4.813	4.572	4.763	4.968
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	13.0	16.3	17.5	17.1	17.0
Net Plant, Property & Equipment (PP&E)		\$ 9,586,611	\$ 8,884,956	\$ 10,221,418	\$ 10,661,277	\$ 10,027,780
Cash & Investments (Current Assets)		\$ 3,300,070	\$ 3,587,774	\$ 2,854,449	\$ 8,010,353	\$ 11,483,440
Current Assets Whose Use is Limited		\$ 449,700	\$ 440,296	\$ 429,489	\$ 357,945	\$ 377,250
Trustee Held Investments		\$ 21,950	\$ 26,626	\$ 24,633	\$ 30,892	\$ 10,519
Board-Designated & Undesignated Investments		\$ 6,139,145	\$ 8,980,993	\$ 18,625,278	\$ 12,190,518	\$ 12,223,170
Fund Balance-Unrestricted		\$ 7,309,716	\$ 6,177,018	\$ 3,915,471	\$ 5,945,002	\$ 7,629,818
Temporarily Restricted Net Assets		\$ 557,409	\$ 675,463	\$ 530,890	\$ 460,754	\$ 369,362
Permanently Restricted Net Assets		\$ 54,846	\$ 62,462	\$ 70,142	\$ 70,542	\$ 73,162
Total Gross Patient Service Revenue		\$ 60,055,491	\$ 61,198,680	\$ 78,282,068	\$ 84,560,940	\$ 85,704,944
Net Patient Service Revenue		\$ 43,244,348	\$ 40,893,500	\$ 44,658,302	\$ 48,944,850	\$ 47,568,924
Total Non-Operating Revenue		\$ 355,371	\$ 208,442	\$ 458,207	\$ 48,120	\$ 392,756
Bad Debt (Provision for Bad Debt)		\$ 2,059,814	\$ 2,073,516	\$ 2,654,322	\$ 3,090,087	\$ 2,303,202
Free Care (Charity Care)		\$ 9,501,747	\$ 8,700,637	\$ 14,315,704	\$ 18,917,657	\$ 17,893,240
Total Operating Expenses		\$ 39,518,094	\$ 41,536,087	\$ 45,316,176	\$ 49,301,737	\$ 47,663,626
Total Advertising Expenses		*	*	*	\$ 16,326	\$ 19,929
Salaries and Benefits		*	*	*	\$ 33,457,148	\$ 31,388,634

\*New Data Element in FY 2010

† Data not available or not applicable

# Maine Health Data Organization

## Hospital Financial Information Part II

Spring Harbor Hospital -- Westbrook, Me.		2007	2008	2009	2010	2011
<b>Profitability</b>						
Operating Margin		1.92%	2.14%	1.22%	0.98%	1.69%
Non-operating Revenue Margin		57.24%	3.13%	6.22%	24.73%	9.40%
Total Margin		4.37%	2.20%	1.30%	1.29%	1.86%
Return on Equity		18.44%	9.05%	5.01%	5.25%	7.04%
Net Operating Income (Operating Surplus/Loss)		\$ 584,538	\$ 720,298	\$ 387,700	\$ 306,179	\$ 530,161
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,367,033	\$ 743,565	\$ 413,411	\$ 406,756	\$ 585,162
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.389	2.109	4.538	3.325	4.271
Days in Accounts Receivable	<i>days</i>	25.3	25.3	15.2	13.0	13.6
Days Cash on Hand (Current)	<i>days</i>	63.9	49.3	96.0	111.7	174.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	63.9	49.3	96.0	114.3	177.5
Average Payment Period (Current Liabilities)	<i>days</i>	68.6	39.7	27.9	39.9	46.2
<b>Capital Structure</b>						
Equity Financing		20.38%	23.69%	25.01%	23.63%	22.70%
Debt Service Coverage	<i>rate</i>	2.290	1.860	1.568	1.477	1.566
Cash Flow to Total Debt		9.72%	7.87%	6.45%	5.77%	5.78%
Fixed Asset Financing		97.08%	99.59%	101.74%	103.32%	104.66%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	0.859	0.973	0.964	0.958	0.860
Fixed Asset Turnover	<i>rate</i>	1.265	1.473	1.456	1.502	1.574
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	3.9	5.2	5.3	7.1	†
Net Plant, Property & Equipment (PP&E)		\$ 24,084,785	\$ 22,888,620	\$ 21,808,031	\$ 20,863,292	\$ 19,960,917
Cash & Investments (Current Assets)		\$ 4,511,287	\$ 3,877,588	\$ 7,490,331	\$ 8,735,460	\$ 13,938,261
Current Assets Whose Use is Limited		\$ 464,039	\$ 401,633	\$ 445,244	\$ 444,397	\$ 284,965
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		†	†	†	\$ 209,360	\$ 288,800
Fund Balance-Unrestricted		\$ 7,413,506	\$ 8,214,398	\$ 8,246,388	\$ 7,753,144	\$ 8,309,847
Temporarily Restricted Net Assets		\$ 190,130	\$ 123,901	\$ 77,056	\$ 63,635	\$ 160,432
Permanently Restricted Net Assets		\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000
Total Gross Patient Service Revenue		\$ 44,139,222	\$ 48,474,557	\$ 46,090,875	\$ 46,972,182	\$ 48,357,674
Net Patient Service Revenue		\$ 29,528,813	\$ 32,688,620	\$ 30,730,200	\$ 30,247,409	\$ 30,526,762
Total Non-Operating Revenue		\$ 782,495	\$ 23,267	\$ 25,711	\$ 100,577	\$ 55,001
Bad Debt (Provision for Bad Debt)		\$ 323,023	\$ 523,029	\$ 529,243	\$ 597,104	\$ 666,903
Free Care (Charity Care)		\$ 4,134,741	\$ 5,756,541	\$ 5,633,874	\$ 5,509,905	\$ 5,667,230
Total Operating Expenses		\$ 29,885,477	\$ 32,996,445	\$ 31,354,555	\$ 31,022,849	\$ 30,886,613
Total Advertising Expenses		*	*	*	\$ 77,451	†
Salaries and Benefits		*	*	*	\$ 21,606,625	\$ 21,316,295

\*New Data Element in FY 2010

† Data not available or not applicable

## **Hospital Peer Group G**

The following rehabilitation hospital is included in this peer group:

New England Rehabilitation Hospital

# Maine Health Data Organization

## Hospital Financial Information Part II

New England Rehabilitation Hospital -- Portland, Me.		2007	2008	2009	2010	2011
<b>Profitability</b>						
Operating Margin		17.23%	17.70%	11.62%	20.39%	22.80%
Non-operating Revenue Margin		5.59%	2.88%	0.35%	0.09%	0.04%
Total Margin		18.06%	18.13%	11.65%	20.41%	22.81%
Return on Equity		51.65%	81.68%	83.47%	118.44%	113.95%
Net Operating Income (Operating Surplus/Loss)		\$ 4,983,150	\$ 5,271,582	\$ 3,247,852	\$ 6,388,182	\$ 7,360,102
Total Surplus/Deficit (Total Surplus/Loss)		\$ 5,278,154	\$ 5,425,978	\$ 3,259,205	\$ 6,393,716	\$ 7,362,834
<b>Liquidity</b>						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	7.003	3.341	1.806	2.389	2.588
Days in Accounts Receivable	<i>days</i>	39.4	44.5	33.9	42.4	43.6
Days Cash on Hand (Current)	<i>days</i>	193.8	95.2	83.8	74.3	72.3
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	193.8	95.2	83.8	74.3	72.3
Average Payment Period (Current Liabilities)	<i>days</i>	36.9	49.1	71.8	56.3	60.8
<b>Capital Structure</b>						
Equity Financing		36.21%	30.18%	20.08%	27.01%	31.48%
Debt Service Coverage	<i>rate</i>	5.449	5.404	3.766	5.741	5.503
Cash Flow to Total Debt		34.19%	41.06%	26.75%	50.65%	59.63%
Fixed Asset Financing		98.75%	99.42%	98.85%	97.56%	98.60%
<b>Asset Efficiency</b>						
Total Asset Turnover	<i>rate</i>	1.035	1.360	1.438	1.567	1.573
Fixed Asset Turnover	<i>rate</i>	2.427	2.613	2.546	2.803	3.156
<b>Other</b>						
Average Age of Plant (Depreciation only)	<i>years</i>	4.3	5.2	6.1	6.4	7.2
Net Plant, Property & Equipment (PP&E)		\$ 11,916,058	\$ 11,396,176	\$ 10,983,506	\$ 11,173,412	\$ 10,228,175
Cash & Investments (Current Assets)		\$ 12,247,682	\$ 6,164,955	\$ 5,464,573	\$ 4,870,968	\$ 4,733,535
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		†	†	†	†	†
Fund Balance-Unrestricted		\$ 10,219,580	\$ 6,645,557	\$ 3,904,763	\$ 5,398,478	\$ 6,461,312
Temporarily Restricted Net Assets		†	†	†	†	†
Permanently Restricted Net Assets		†	†	†	†	†
Total Gross Patient Service Revenue		\$ 39,951,606	\$ 41,455,939	\$ 42,950,963	\$ 44,354,920	\$ 47,063,036
Net Patient Service Revenue		\$ 28,879,722	\$ 29,696,770	\$ 27,535,247	\$ 30,934,740	\$ 31,979,405
Total Non-Operating Revenue		\$ 295,004	\$ 156,582	\$ 11,379	\$ 5,534	\$ 2,732
Bad Debt (Provision for Bad Debt)		\$ 167,282	\$ 146,029	\$ 445,057	\$ 16,488	\$ 180,022
Free Care (Charity Care)		\$ 360,975	\$ 285,670	\$ 211,046	\$ 262,865	\$ 138,213
Total Operating Expenses		\$ 23,942,768	\$ 24,511,797	\$ 24,713,480	\$ 24,936,026	\$ 24,920,911
Total Advertising Expenses		*	*	*	\$ 49,957	\$ 70,597
Salaries and Benefits		*	*	*	\$ 14,956,638	\$ 14,960,640

\*New Data Element in FY 2010

† Data not available or not applicable